

Comparative Annuity Reports

YOUR GUIDE TO COMPARING DATA ON...Single and Flexible Premium Deferred Annuity and Single Premium Immediate Annuity programs.

September 2005

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www.comparativeannuityreports.com

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EDITOR'S COMMENTS... **Editor's Note:** Regretably August's report contained a data error; i.e. the FPDA Average Base Interest Rate for Top 100 should have read 3.38% vice 3.72%. Please except our apology for the error. **Numbers Summary:** This month's average interest rates on FPDA and SPDA programs are virtually unchanged from last month (allowing for the aforementioned correction). The SPDA Multi Year Guarantee (Certificate/CD) rates are either unchanged or slightly lower for September. **SPIA Factors:** SPIA factor averages with the exception of the Female Age 70 remained unchanged from August; for the record, the Female Age 70 factor was down .01. **Multi Year Guarantee (Certificate/CD) Annuity Rates Update:** The highest **Guaranteed Base Interest Rates for SPDA Multi Year Guarantee/"CD" programs** this month are: 3.75% for a 3 year guarantee period (**ygp**); 3.50% for a 4 **ygp**; 4.40% for a 5 **ygp**; 4.50% for a 6 **ygp**; 4.60% for a 7 **ygp**; 4.15% for an 8 **ygp**; 3.95% for a 9 **ygp**; and 4.15% for a 10 **ygp**. **Note:** Certificate (CD) Annuity Programs will be of far greater value than bank CDs for individuals who do not anticipate an immediate need for the taxable interest income generated by bank CDs; i.e., a Certificate Annuity provides highly competitive interest rates and, more importantly, tax deferral on earned interest until income is needed.

Once again, caution must be used regarding our published FPDA and SPDA guaranteed rates; as they can and will vary from state to state.

ANNUITY OVERVIEW AND TREND REPORTS

*FLEXIBLE PREMIUM DEFERRED ANNUITY (FPDA) SYNOPSIS				*SINGLE PREMIUM DEFERRED ANNUITY (SPDA) SYNOPSIS				*SINGLE PREMIUM IMMEDIATE ANNUITY (SPIA) SYNOPSIS			
	Current Month	3 Months Ago	1 Year Ago		Current Month	3 Months Ago	1 Year Ago		Current Month	3 Months Ago	1 Year Ago
>Base Interest Rate (Average of Top 100)	3.38%	3.37%	3.37%	>Base Interest Rate (Average of Top 100)	3.76%	3.80%	3.82%	SPIA Factor Averages listed below are derived from top 40 companies surveyed by our study.			
>Highest Annual Base Interest Rate	4.55%	4.65%	4.70%	>Highest Annual Base Interest Rate	5.00%	5.00%	4.65%	Average Annuity Payout Factor, Male Age 70	**6.83	**6.86	**7.02
>High Account Value (in 20 years at \$200 a month/ 12 x per year at current interest rate)	\$77,748	\$78,985	\$78,882	>High Account Value (a \$100,000 deposit in 10 years based on current interest rate)	\$162,880	\$162,880	\$157,540	Average Annuity Payout Factor, Female Age 70	**6.40	**6.43	**6.58
>High Cash (Surrender) Value (in 20 years at \$200 a month/ 12 x per year at current rate)	\$77,748	\$78,985	\$78,882	>High Cash (Surrender) Value (\$100,000 deposit in 10 years based on current interest rate)	\$162,880	\$162,880	\$157,540	Average Annuity Payout Factor, Male Age 75	**7.61	**7.64	**7.77
								Average Annuity Payout Factor Female Age 75	**7.21	**7.23	**7.37

>**NOTE:** Excludes FPDA/ SPDA 2-Tier programs and other programs which do not permit total withdrawal/ rollover of Account Value at retirement.

**** SPIA Factor Note:** SPIA payout factors listed are for the **Life & 10 Year Certain Option**. Consumers should bear in mind this is only one of many income for life payout options through a Single Premium Immediate Annuity (SPIA). The Life & 10 Year Certain Option was selected as a "middle ground" between Life Only (higher monthly income) or the Life with Joint & Survivor Option (continued payment for the life of the annuitant as well as lifetime of surviving spouse... lower monthly payments). The above options are only a few of the many choices providing lifetime income through a SPIA. Remember, as an annuitant one cannot outlive the guaranteed income provided by the SPIA. Please see our attached study on "Comparison of Single Premium Immediate Annuity (SPIA) Programs" for more important details.

***Denotes Comparative Annuity Report Synopsis Data on FPDA, SPDA, and SPIA as quoted monthly in Kiplinger's Retirement Report**

Liberty National Life Ins. Co./FPDA	A+g	N	4.00%		4.00%	P	\$73,012	\$73,012	6 Yrs/ 12-10-8-6-4-2-0	>>>	\$25 Mo	75	No	65**	No	Y**	No	Y**
Life of the Southwest/ Flex I	A g	N	3.15%		1.50%	B	\$66,622	\$66,622	7 Yrs/ 10-9-8-7-6-4-2-0	>>>	\$50 Mo TSA	A70/O100	No	85**	Y*	Y-A	Y**	Y**
Lincoln Benefit / Futurist's Gold I	A+r	N	N/A		2.00%	P	N/A	N/A	7 Yrs/ 7-7-7-6-5-4-3-0	\$1K	<<<	A99/O100	No	None	Y*	Y-O	No	Y**
Metropolitan Life/Growth+ Account	A+g	N	3.00%		3.00%	B	\$65,536	\$65,339	7 Yrs Rolling/ 7-6-5-4-3-2-1-0	None	<<<	99	No	None	Y**	Y**	No	Y**
Metropolitan Life/Preference+ Acct	A+g	N	3.25%		3.00%	B	\$67,346	\$67,144	7 Yrs Rolling/ 7-6-5-4-3-2-1-0	None	<<<	99	No	None	Y**	Y**	No	Y**
MFS/SunLife/RegattaChoice-7 Yr	A ++g	N	3.00%		3.00%	B	\$65,536	\$65,536	7 Yrs/7-7-6-6-5-4-3-0	\$10K	**	85	No	95	Y**	Y**	Y**	Y**
* Midland National Life/ Legacy Select	A+	N	3.25%	5.00%	3.00%	B	\$67,683	\$67,683	10 Yrs/ 20-20-20-18-15-12-9-6-3-0	\$25K	\$100 Mo	85	No	None	Y*	Y**	Y**	Y**
Minnesota Life/ Secure Opt'n Flex	A+g	N	3.00%		2.70%	B	\$65,536	\$65,536	10 Yrs/ 9-8-7-6-5-4-3-2-1-1-0	>>>	\$25 Mo	75	No	85	Y*	Y-O**	No	Y**
MONY Life Ins Co/Fixed Annuity/ 1Yr	A+g	N	N/A		3.00%	C/1Yr	N/A	N/A	7 Yrs / 7(0-30 day + MVA)	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
MONY Life Ins Co/Fixed Annuity/ 3Yr	A+g	N	3.00%		3.00%	C/3Yrs	\$65,536	\$65,536	7 Yrs / 7-6-5(0-30 day + MVA)	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
MONY Life Ins Co/Fixed Annuity/ 5Yr	A+g	N	3.00%		3.00%	C/5Yrs	\$65,536	\$65,536	7 Yrs / 7-6-5-4-3(0-30 day + MVA)	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
MONY Life Ins Co/Fixed Annuity/ 7Yr	A+g	N	3.15%		3.00%	C/7Yrs	\$66,622	\$66,622	7 Yrs / 7-6-5-4-3-2-1+ MVA	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
MONY Life Ins Co/Fixed Annuity/ 8Yr	A+g	N	3.30%		3.00%	C/8Yrs	\$67,708	\$67,708	7 Yrs / 7-6-5-4-3-2-1+ MVA	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
MONY Life Ins Co/Fixed Annuity/10Yr	A+g	N	3.50%		3.00%	C/10Yrs	\$69,156	\$69,156	7 Yrs / 7-6-5-4-3-2-1+ MVA	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
Mutual of America Life Ins Co/IRA	A +	N	4.00%		3.00%	P	\$73,012	\$73,012	None	\$2K	\$10 Mo	None	Y	None	Y	Y	Y	Y
Mutual of America Life Ins Co/TSA	A +	N	3.00%		3.00%	P	\$65,536	\$65,536	None	\$2K	\$10 Mo	None	Y	None	Y	Y	Y	Y
National Guardian Life/FPDA	A -	N	3.25%		3.00%	B	\$67,346	\$67,346	10 Yrs/9-8-7-6-5-4-3-2-1-0	\$2.5K	\$300	85	No	+	Y-C	Y-O**	Y**	Y**
National Life of Vermont/ FPA	A g	N	3.35%		1.50%	B	\$68,070	\$67,866	7 Yrs Rolling/ 7-6-5-4-3-2-1-0	>>>	\$50 Mo	85	No	A85**	Y*	Y-O**	No	Y**
* National Western Life/ Accumulator 5	A -	N	3.20%	5.00%	2.00%	B	\$67,319	\$67,319	10 Yrs/10-10-9-9-7-5-5-5-5-5-0	\$5K	<<<	A90/O85	No	**	Y*	Y**	**	No
* National Western Life/ Prevail 7	A -	N	3.20%	7.00%	2.00%	B	\$67,452	\$67,452	10 Yrs/10-10-9-9-8-7-6-555-0	\$5K	<<<	1	No	**	Y*	Y**	**	No
* National Western Life/ Protector 1	A -	N	3.20%	1.00%	2.00%	B	\$67,050	\$67,050	10 Yrs/10-10-9-9-7-5-5-5-5-5-0	\$5K	<<<	A90/O85	No	**	Y*	Y**	**	No
Nationwide/ Flex Advantage- 1 Yr	A+g	N	N/A		3.00%	B	N/A	N/A	7 Yrs/ 7-6-5-4-3-2-1-0	**	**	**	**	**	**	**	**	**
Ohio National Life Ins Co/Prime II	A+g	N	3.00%		2.00%	P	\$65,536	\$65,536	8 Yrs/ 8-7-7-6-5-4-3-2-0	>>>	\$50 Mo	75	No	85	Y*	Y-O**	No	Y**
Peoples Benefit Life/ Adv Edge Sel I	A+g	Y	1.50%		1.50%	P	\$56,008	\$55,448	90 days loss of interest	\$10K	\$2K Q	80	No	85	Y**	Y**	Y**	Y**
Peoples Benefit Life/ Advisors Edge I	A+g	Y	1.50%		1.50%	P	\$56,008	\$55,448	90 days loss of interest	\$10K	\$2K Q	80	No	85	Y**	Y**	Y**	Y**
Presidential Life Ins. Co. / N-L Flex	B +	N	3.75%		3.00%	B	\$71,058	\$71,058	10 Yrs/ 7-7-7-6-5-4-3-2-1-0	\$12K	\$12 Mo	73	No	+	No	Y-A	No	Y**
Security Benefit Life/ Choice - 5 Yr	A+g	N	4.35%		2.00%	C/ 5 Yrs	\$75,862	\$75,862	5 Yrs/ 7-7-7-6-6-0	\$2-5K	<<<	90	No	++	Y**	Y**	Y**	Y**
Security Benefit Life/ Variflex	A+g	N	3.00%		3.00%	B	\$65,116	\$65,116	8 Yrs/ 8-7-6-5-4-3-2-1-0	\$5K	\$25 Mo	80**	No	80**	Y*	Y**	Y**	Y**
Security Mutual Life of NY/FPDA-Q	A	N	3.50%		3.00%	B	\$69,156	\$69,156	10 Yrs/ 7-7-6-6-5-5-4-3-2-1-0	>>>	\$25 Mo	80	Y**	Y*	Y-A	No	Y**	
Sentry Life Ins. Co./ Sentry Payback	A g	N	3.00%		3.00%	B	\$65,536	\$65,536	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$2K	\$100 Mo	74	No	100**	Y*	Y**	Y**	Y**
Sun Life Assur./Regatta-Choice -7Yr	A ++g	N	3.00%		3.00%	B	\$65,536	\$65,536	7 Yrs/ 7-7-6-6-5-4-3-0	\$10K	**	85	No	95	Y**	Y**	Y**	Y**
* Sunset Life Ins. Co./ Growth Track	A g	N	3.40%	1.00%	3.00%	B	\$68,489	\$68,489	10 Yrs/ 10-9-7-6-5-4-3-2-1-0	>>>	\$50 Mo	70	No	A70**	Y*	Y-O**	No	Y**
Sunset Life Ins. Co./ Security Track	A g	N	3.35%		3.00%	B	\$70,065	\$70,065	7 Yrs/ 8-8-7-6-5-4-2-0 (+.25>\$50K)	>>>	\$50 Mo	A80/O90	No	**	Y**	Y-A/O**	Y**	Y**
Teachers Ins. & Annuity/ RA	A ++g	Y	4.50%		3.00%	P	\$77,120	NAF	NAF=Not Available for Full Cashout	>>>	\$25 Mo	**	Y	**	Y**	Y**	Y**	Y**
Teachers Ins. & Annuity/ SRA	A ++g	Y	3.75%		3.00%	P	\$71,058	NAF	None	>>>	\$25 Mo	**	Y	**	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/MYG 5	A ++g	N	3.30%		2.50%	C/5Yr	\$67,708	\$67,505	5 Yrs Rolling/ 7-7-7-6-5-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/MYG 6	A ++g	N	3.40%		2.50%	C/6Yr	\$68,432	\$68,227	6 Yrs Rolling/ 7-7-7-6-5-4-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/MYG 7	A ++g	N	3.55%		2.50%	C/7Yr	\$69,535	\$69,326	7 Yrs Rolling/ 7-7-7-6-5-4-3-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/MYG 8	A ++g	N	3.60%		2.50%	C/8Yr	\$69,917	\$69,707	8 Yrs Rolling/ 7-7-7-6-5-4-3-2-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/MYG 9	A ++g	N	3.60%		2.50%	C/9Yr	\$69,917	\$69,707	9 Yrs Rolling/ 7-7-7-6-5-4-3-2-1-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/MYG 10	A ++g	N	3.65%		2.50%	C/10Yr	\$70,291	\$70,080	10 Yrs Rolling/ 7-7-7-6-5-4-3-2-1-1-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/Security+	A ++g	N	3.00%		2.50%	B	\$65,483	\$65,483	8 Yrs Rolling/ 6-6-6-6-6-5-4-3-0	>>>	\$50 Mo	95	No	99**	Y*	Y	Y	Y**
Transamerica Life & Anty/SelectVal+6	A+g	Y	N/A		3.00%	C/6Yr	N/A	N/A	6 Yrs/ 7-7-7-5-4-2-0	\$5K	\$1K	85	No	90	Y**	Y-A	Y**	Y**
Transamerica Life & Anty/Trans 6	A+g	Y	3.50%		2.00%	B	\$69,156	\$69,156	6 Yrs/ 8-7-6-5-4-3-2-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**
* Transamerica Life & Anty/Trans 6+	A+g	Y	3.25%	1.00%	2.00%	B	\$67,413	\$67,413	6 Yrs/ 8-7-6-5-4-3-2-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**
* Transamerica Life & Anty/Trans 9	A+g	Y	3.50%	1.00%	2.00%	B	\$69,225	\$69,225	9 Yrs/ 12-12-11.5-10-9-8-6-4-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**
* Transamerica Life & Anty/Trans 10	A+g	Y	3.75%	2.00%	2.00%	B	\$71,200	\$71,200	10 Yrs/ 12-12-11.5-10-9-8-6-4-2-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**
Travelers Insurance Co./ T-Flex-NQ	A ++g	N	N/A		3.00%	B	N/A	N/A	5 Yrs/ 7-7-7-7-0	\$1K	<<<	100	No	85	Y**	Y-O**	No	Y**
Travelers Insurance Co./ T-Flex-TSA	A ++g	N	N/A		3.00%	B	N/A	N/A	5 Yrs/ 7-7-7-7-0	>>>	\$50 Mo TSA	100	No	85	Y**	Y-O**	No	Y**
Union Central Life/ Flex Anty	A -	N	3.40%		2.25%	B	\$68,432	\$68,432	8 Yrs/ 8-8-7-6-4-3-2-0 (<\$50K)	\$3K	\$25 Mo	90	No	99	Y*	Y	Y	Y
Union Central Life/ Flex Anty	A -	N	3.90%		2.25%	B	\$72,230	\$72,230	8 Yrs/ 8-8-7-6-4-3-2-0 (>\$50K)	\$3K	\$25 Mo	90	No	99	Y*	Y	Y	Y
* United Heritage Mutual/ Heritage	A -	N	2.50%	0.50%	1.50%	P	\$62,353	\$62,353	7 Yrs/ 8-7-6-5-4-3-2-0	>>>	\$100 Mo	80	No	None	Y-C	Y-A	Y**	Y**
United Investors Life/ Century I+	A+g	N	3.50%		3.50%	P	\$69,156	\$69,156	8 Yrs/ 8-7-6-5-4-3-2-1-0	**	<<<	85	No	None	Y*	Y-A	Y**	Y**
* United of Omaha/Bonus FPA	A g	N	3.00%	1.00%	2.00%	B	\$65,602	\$65,602	9 Yrs/ 8-8-7-6-5-4-3-2-0	\$5K	\$100 Mo	Q75/N85	No	**	Y*	No	No	**
* USAA Life Ins. Co./ FRA	A ++g	Y	3.70%	+	2.00%	P	\$72,487	\$72,487	7 Yrs/ 7-7-7-6-5-2-4-3-0 (+=1%PB)	\$5K	<<<	85	No	100	Y*	Y-O	No	Y**
* USAA Life Ins. Co./ Per'l Pension	A ++g	Y	4.65%	+	2.00%	P	\$78,790	N/S	N/S= None Surrenderable (+=1%Prem Bonus)	\$5K	\$50 Mo	85	No	100	No	No	No	Y**
VALIC/ Portfolio Director	A ++g	Y	3.75%		3.00%	B	\$71,058	\$70,347	5 Yrs Rolling 5%	\$1K	\$30 Mo	None	No	None	Y**	Y**	No	Y**
VALIC/ V-Plan	A ++g	Y	4.50%		4.50%	B	\$77,120	\$76,348	5 Yrs Rolling 5%	\$1K	\$30 Mo	None	No	None	Y**	Y**	No	Y**
Western United Life/ Flex 2003	NR-5	N	3.55%		3.00%	P	\$69,534	\$69,534	6 Yrs/ 3-3-3-3-3-3-0	>>>	\$100 Mo	100	No	90	Y**	Y-A	No	Y**
William Penn Life of NY/FPDA	A ++g	N	3.30%		1.50%	B	\$67,700	\$67,700	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$1K	\$100	80	No	90	Y*	Y**	No	Y**
Woodmen of the World Life/ Basic-NQ	A +	N	3.50%		3.00%	P	\$68,464	\$68,464	9 Yrs/ 7-7-7-6-5-4-3-2-1-0	>>>	\$600 Yr	85	No	None	Y**	Y**	Y**	Y**

Notes: 1. N/A = Program is not available to new purchasers. 2. Due to the numerous and ongoing refillings of Guaranteed Interest Rates, Comparative Annuity Reports cannot guarantee the accuracy of listed rates.

COMPARATIVE ANNUITY REPORT ... September 2005

Flexible Premium Deferred Annuity (FPDA) Study Sorted by: Base Interest Rate (1st Year) **TOP 100**

Insurance Company / Plan Name	AM Best's Rating	V R	Interest Rates			Cr Method/ Yr(s) Base Int Rate Guar	Account Value in 20 Years**	Cash Value in 20 Years**	Surrender Charge Schedule			Minimum Premium per \$K	Min \$ Amount EFT or Payroll Deduction	Max Issue Age	Bail Out Prov'n	Max Antz'n Age	Free Out Avail	Charges Waived At Death	Nursing Home Waiver	Annuity Waiver	
			Yr. 1	Yr. 2	Yr. 3				Total Number of Years/ and Percent of Charge Year One to End	Yr. 1	Yr. 2										Yr. 3
			Rate	Bonus	Rate				Rate	Rate	Rate										Rate
Aviva Life/ FPRA	A g	N	4.55%		3.50%	P	\$77,748	\$77,748	5 Yrs/ 16-13-10-7-4-0	\$5K	\$50 Mo	65	No	None	No	Y-A	No	No			
* American Equity Invest /FP Super 7	B ++g	N	4.50%	7.00%	2.25%	B	\$77,660	\$77,660	10 Yrs/12-12-11-10-9-8-7-6-4-2-0	\$5K	\$2K	Q80/NQ85	No	None	**	Y**	Y**	Y**			
* American Equity Invest /FPDA-3	B ++g	N	4.50%	3.00%	2.25%	B	\$77,351	\$77,351	10 Yrs/12-12-11-10-9-8-7-6-4-2-0	\$5K	\$2K	Q80/NQ85	No	None	**	Y**	Y**	Y**			
Farm Bureau of Mich./ Flex II	A	N	4.50%		3.00%	P	\$77,112	\$77,112	8 Yrs/ 8-7-6-5-4-3-2-1-0	>>>	\$600 Yr	90**	No	85**	Y**	Y**	No	Y**			
VALIC/ V-Plan	A ++g	Y	4.50%		4.50%	B	\$77,120	\$76,348	5 Yrs Rolling 5%	\$1K	\$30 Mo	None	No	None	Y**	Y**	No	Y**			
Security Benefit Life/ Choice - 5 Yr	A +g	N	4.35%		2.00%	C/ 5 Yrs	\$75,862	\$75,862	5 Yrs/ 7-7-6-6-0	\$2-5K	<<<	90	No	++	Y**	Y**	Y**	Y**			
Farm Bureau Life Select 4-Portfolio 10	A	N	4.05%		3.00%	P	\$73,412	\$73,412	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$5K	\$25 Mo	90	No	**	Y**	Y**	Y**	Y**			
* American Investors Life/ FPDA-P10	A g	N	4.00%	1.00%	2.00%	B	\$73,085	\$73,085	10 Yrs/ 12-12-11-10-9-8-7-6-5-3-0	\$5K	<<<	90	No	None	Y*	No	No	No			
Liberty National Life Ins. Co./ FPDA	A +g	N	4.00%		4.00%	P	\$73,012	\$73,012	6 Yrs/ 12-10-8-6-4-2-0	>>>	\$25 Mo	75	No	65**	No	Y**	No	Y**			
Mutual of America Life Ins Co/IRA	A +	N	4.00%		3.00%	P	\$73,012	\$73,012	None	\$2K	\$10 Mo	None	Y	None	Y	Y	Y	Y			
Catholic Knights/ Knight Maximizer IV	NR-5	N	4.00%		4.00%	P	\$73,007	\$73,007	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	>>>	\$50 Mo	85	No	None	No	Y-A/O	No	Y**			
Union Central Life/ Flex Anty	A -	N	3.90%		2.25%	B	\$72,230	\$72,230	8 Yrs/ 8-8-7-6-4-3-2-0 (>\$50K)	\$3K	\$25 Mo	90	No	99	Y**	Y	Y	Y			
* American Investors Life/ P4+	A g	N	3.80%	2.00%	2.00%	B	\$71,592	\$71,592	12 Yrs/12-11-10-9-8-7-6-5-4-3-2-1-0	\$5K	<<<	90	No	None	Y**	Y-A	No	No			
* Transamerica Life & Anty/Trans 10	A +g	Y	3.75%	2.00%	2.00%	B	\$71,200	\$71,200	10 Yrs/ 12-12-11.5-10-9-8-6-4-2-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**			
American National/ 97 Preferred Plus	A +	N	3.75%		3.00%	P	\$71,058	\$71,058	7 Yrs/ 9-8-7-6-5-4-3-2-0	>>>	\$100 Mo	Q80/N85	No	96	Y*	Y-A/O	Y**	Y**			
Presidential Life Ins. Co. / N-L Flex	B +	N	3.75%		3.00%	B	\$71,058	\$71,058	10 Yrs/ 7-7-7-6-5-4-3-2-1-0	\$12K	\$12 Mo	73	No	+	No	Y-A	No	Y**			
Teachers Ins. & Annuity/ SRA	A ++g	Y	3.75%		3.00%	P	\$71,058	\$71,058	None	>>>	\$25 Mo	**	Y	**	Y**	Y**	Y**	Y**			
VALIC/ Portfolio Director	A ++g	Y	3.75%		3.00%	B	\$71,058	\$70,347	5 Yrs Rolling 5%	\$1K	\$30 Mo	None	No	None	Y**	Y**	No	Y**			
* USAA Life Ins. Co/ FRA	A +g	Y	3.70%	+	2.00%	P	\$72,487	\$72,487	7 Yrs/ 7-7-6-5-2-4-3-0 (+1%PB)	\$5K	<<<	85	No	100	Y**	Y-O	No	Y**			
* Integrity Life/New Momentum - 10Yr	A +g	Y	3.70%	0.75%	2.00%	C/10Yrs	\$70,723	\$70,723	10 Yrs/ 8-7-6-5-4-3-2-0+3Yr MVA	\$5K	\$1K	85	No	A85	Y**	Y-A	Y**	Y**			
Farm Bureau Life Select 4-Portfolio 6	A	N	3.70%		3.00%	P	\$70,670	\$70,670	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$5K	\$25 Mo	90	No	**	Y**	Y**	Y**	Y**			
Thrivent Fin'l for Lutherans/MYG 10	A ++g	N	3.65%		2.50%	C/10Yr	\$70,291	\$70,080	10 Yrs Rolling/ 7-7-7-6-5-4-3-2-1-1-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**			
* American General/ Horizon Extra	A ++g	Y	3.60%	2.00%	2.00%	B	\$70,052	\$70,052	7 Yrs/ 8-8-7-6-5-4-2-0	\$5K	<<<	85	No	85**	Y**	No	Y**	Y**			
Thrivent Fin'l for Lutherans/MYG 8	A ++g	N	3.60%		2.50%	C/8Yr	\$69,917	\$69,707	8 Yrs Rolling/ 7-7-7-6-5-4-3-2-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**			
Thrivent Fin'l for Lutherans/MYG 9	A ++g	N	3.60%		2.50%	C/9Yr	\$69,917	\$69,707	9 Yrs Rolling/ 7-7-7-6-5-4-3-2-1-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**			
* Integrity Life/New Momentum - 7Yr	A +g	Y	3.55%	0.75%	2.00%	C/7Yrs	\$69,586	\$69,586	7 Yrs/ 8-7-6-5-4-2-0+ MVA	\$5K	\$1K	85	No	A85	Y**	Y-A	Y**	Y**			
Western United Life/ Flex 2003	NR-5	N	3.55%		3.00%	P	\$69,534	\$69,534	6 Yrs/ 3-3-3-3-3-0	>>>	\$100 Mo	100	No	100	Y**	Y-A	No	Y**			
Thrivent Fin'l for Lutherans/MYG 7	A ++g	N	3.55%		2.50%	C/7Yr	\$69,535	\$69,326	7 Yrs Rolling/ 7-7-7-6-5-4-3-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**			
ING USA Life & Annuity/ TSA I	A +g	N	3.55%		3.00%	B	\$69,534	\$62,581	15 Yrs/ 19-18-17-16-15-14-13-12-11-10-9-8	\$5K	\$50 Mo TSA	70	No	None	Y**	Y-O**	No	Y**			
* Transamerica Life & Anty/Trans 9	A +g	Y	3.50%	1.00%	2.00%	B	\$69,225	\$69,225	9 Yrs/ 12-12-11.5-10-9-8-6-4-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**			
American Fidelity/ High Int. Opt.	A +	N	3.50%		3.00%	P	\$69,156	\$69,156	10 Yrs/ 6-6-6-6-6-4-4-4-4-0	>>>	\$25 Mo	70	No	None	Y**	Y**	No	Y**			
Knights of Columbus/ FPDA	A ++	Y	3.50%		3.00%	P	\$69,156	\$69,156	7 Yrs/ 5-4-4-3-2-0	\$3K	<<<	83	No	None	Y**	Y**	No	Y**			
MONY Life Ins Co/Fixed Annuity/10Yr	A +g	N	3.50%		3.00%	C/10Yrs	\$69,156	\$69,156	7 Yrs/ 7-6-5-4-3-2-1+ MVA	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No			
Security Mutual Life of NY/ FPDA-Q	A	N	3.50%		3.00%	B	\$69,156	\$69,156	10 Yrs/ 7-7-6-5-5-4-3-2-1-0	>>>	\$25 Mo	80	Y**	Y**	Y**	Y-A	No	Y**			
Transamerica Life & Anty/Trans 6	A +g	Y	3.50%		2.00%	B	\$69,156	\$69,156	6 Yrs/ 8-7-6-5-4-3-2-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**			
United Investors Life/ Century I+	A +g	N	3.50%		3.50%	P	\$69,156	\$69,156	8 Yrs/ 8-7-6-5-4-3-2-1-0	**	<<<	85	No	None	Y**	Y-A	Y**	Y**			
Woodmen of the World Life/ Basic-NQ	A +	N	3.50%		3.00%	P	\$68,464	\$68,464	9 Yrs/ 7-7-6-5-4-3-2-1-0	>>>	\$600 Yr	85	No	None	Y**	Y**	Y**	Y**			
* Kansas City Life/ Growth Track	A g	N	3.40%	1.00%	3.00%	B	\$68,500	\$68,500	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$6K	<<<	80	No	90	Y**	No	No	Y**			
* Sunset Life Ins. Co./ Growth Track	A g	N	3.40%	1.00%	3.00%	B	\$68,489	\$68,489	10 Yrs/ 10-9-7-6-5-4-3-2-1-0	>>>	\$50 Mo	70	No	A70**	Y**	Y-O**	No	Y**			
Union Central Life/ Flex Anty	A -	N	3.40%		2.25%	B	\$68,432	\$68,432	8 Yrs/ 8-8-7-6-4-3-2-0 (<\$50K)	\$3K	\$25 Mo	90	No	99	Y*	Y	Y	Y			
Thrivent Fin'l for Lutherans/MYG 6	A ++g	N	3.40%		2.50%	C/6Yr	\$68,432	\$68,227	6 Yrs Rolling/ 7-7-7-6-5-4-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**			
Catholic Knights/ Knight Classic	NR-5	N	3.35%		3.00%	P	\$70,065	\$70,065	6 Yrs/ 6-5-4-3-2-1-0	>>>	\$50 Mo	90	No	None	Y**	Y-A/O	No	Y**			
Kansas City Life/ Security Track	A g	N	3.35%		3.00%	B	\$70,065	\$70,065	7 Yrs/ 8-8-7-6-5-4-2-0 (+25>\$50K)	>>>	\$50 Mo	A80/O90	No	**	Y**	Y-A/O**	Y**	Y**			
Sunset Life Ins. Co./ Security Track	A g	N	3.35%		3.00%	B	\$70,065	\$70,065	7 Yrs/ 8-8-7-6-5-4-2-0 (+25>\$50K)	>>>	\$50 Mo	A80/O90	No	**	Y**	Y-A/O**	Y**	Y**			
* AIG Annuity Life/ Bonus Flex 7 (NQ)	A ++g	Y	3.35%	2.00%	2.00%	P	\$68,206	\$68,206	7 Yrs/ 9-8-7-6-5-4-2-0	\$5K	<<<	Q70/N80	No	100	Y**	Y**	Y**	Y**			
National Life of Vermont/ FPA	A g	N	3.35%		1.50%	B	\$68,070	\$67,866	7 Yrs Rolling/ 7-6-5-4-3-2-1-0	>>>	\$50 Mo	85	No	A85**	Y*	Y-O**	No	Y**			
* Integrity Life/New Momentum - 5Yr	A +g	Y	3.30%	0.75%	2.00%	C/5Yrs	\$67,759	\$67,759	7 Yrs/ 8-7-6-5-4-2-0+ MVA	\$5K	\$1K	85	No	A85	Y**	Y-A	Y**	Y**			
MONY Life Ins Co/Fixed Annuity/ 8Yr	A +g	N	3.30%		3.00%	C/8Yrs	\$67,708	\$67,708	7 Yrs/ 7-6-5-4-3-2-1+ MVA	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No			
William Penn Life of NY/ FPDA	A ++g	N	3.30%		1.50%	B	\$67,700	\$67,700	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$1K	\$100	80	No	90	Y**	Y**	No	Y**			
Thrivent Fin'l for Lutherans/MYG 5	A ++g	N	3.30%		2.50%	C/5Yr	\$67,708	\$67,505	5 Yrs Rolling/ 7-7-7-6-5-0	\$2K	<<<	90	No	90	Y**	Y**	Y**	Y**			
* Midland National Life/ Legacy Select	A +	N	3.25%	5.00%	3.00%	B	\$67,683	\$67,683	10 Yrs/ 20-20-20-18-15-12-9-6-3-0	\$25K	\$100 Mo	85	No	None	Y**	Y**	Y**	Y**			
* EMC National Life/FPDA	B ++	N	3.25%	1.00%	3.00%	P	\$67,413	\$67,413	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$1K	\$50 Mo Q	Q80/N99	No	None	Y**	Y-A	Y**	Y**			
* Golden Rule/ Flex Vantage	A	N	3.25%	1.00%	3.00%	B	\$67,413	\$67,413	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$2K	<<<	A60/O100	No	85	Y*	Y-A	Y**	Y**			
* Transamerica Life & Anty/Trans 6+	A +g	Y	3.25%	1.00%	2.00%	B	\$67,413	\$67,413	6 Yrs/ 8-7-6-5-4-3-2-0	>	\$1K	85	No	90	Y**	Y-A	Y**	Y**			
* Golden Rule Premier Advantage	A	N	3.25%	0.50%	3.00%	B	\$67,380	\$67,380	7 Yrs/ 7-6-5-4-3-2-2-0	\$2K	<<<	A60/O100	No	85	Y*	Y-A	Y**	Y**			
National Guardian Life/FPDA	A -	N	3.25%		3.00%	B	\$67,346	\$67,346	10 Yrs/9-8-7-6-5-4-3-2-1-0	\$2.5K	\$300	85	No	+	Y-C	Y-O**	Y**	Y**			
* American United/ Secure 5+	A g	N	3.25%	1.00%	2.00%	B	\$67,413	\$67,211	5 Yrs Rolling/ 8-8-7-6-5-0	\$100K	<<<	Q69/N89	No	90	Y**	Y-O	No	Y**			
Metropolitan Life/Preference+ Acct	A +g	N	3.25%		3.00%	B	\$67,346	\$67,144	7 Yrs Rolling/ 7-6-5-4-3-2-1-0	None	<<<	99	No	None	Y**	Y**	No	Y**			
* National Western Life/ Prevail 7	A -	N	3.20%	7.00%	2.00%	B	\$67,452	\$67,452	10 Yrs/10-10-9-9-8-7-6-555-0	\$5K	<<<	1	No	None	Y**	Y**	**	No			
* National Western Life/ Accumulator 5	A -	N	3.20%	5.00%	2.00%	B	\$67,319	\$67,319	10 Yrs/10-10-9-9-7-5-5-5-5-0	\$5K	<<<	A90/O85	No	**	Y*	Y**	**	No			
* National Western Life/ Protector 1	A -	N	3.20%	1.00%	2.00%	B	\$67,500	\$67,500	10 Yrs/10-10-9-9-7-5-5-5-5-0	\$5K	<<<	A90/O85	No	**	Y**	Y**					

* Integrity Life/New Momentum - 2Yr	A+g	Y	3.10%	0.75%	2.00%	C/2Yrs	\$66,307	\$66,307	7 Yrs/ 8-7-6-5-4-3-2-1-0+ MVA	\$5K	\$1K	85	No	A85	Y**	Y-A	Y**	Y**
Aetna Life & Annuity (ING)/ Premier +	A+g	N	3.10%		3.00%	P	\$66,257	\$66,257	7 Yrs/ 8-8-7-6-5-3-2-0	\$5K	**	**	**	**	**	**	**	**
* Beneficial Life/ Advantage-11A+(A)	A	N	3.05%	3.00%	3.00%	B	\$66,093	\$66,093	11 Yrs/ 11-10-9-8-7-6-5-4-2-2-1-0	5K	\$40 Mo	90**	No	**	Y*	Y**	Y**	Y**
Great American Life/ TSA III (Non-Grp)	A g	N	3.05%		2.00%	B	\$65,883	\$65,883	5 Yrs/ 5-4-3-2-1-0	>>>	\$50 Mo	65	No	**	Y**	Y**	Y**	No
* Great American Life/ Freedom - 10ST	A g	N	3.00%	1.50%	2.50%	B	\$65,634	\$65,634	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$5K	<<<	Q80/NQ85	No	None	Y**	Y**	No	Y**
* United of Omaha/Bonus FPA	A g	N	3.00%	1.00%	2.00%	B	\$65,602	\$65,602	9 Yrs/ 8-8-7-6-5-4-3-2-0	\$5K	\$100 Mo	Q75/N85	No	**	Y*	Y-A	No	**
AIG Annuity Life/ TSA-III	A ++g	Y	3.00%		3.00%	B	\$65,536	\$65,536	7 Yrs/ 8-7-6-5-4-3-2-0	>>>	<<<	80	No	90	Y*	Y-A	No	Y**
American Fidelity/ B-TA	A +	N	3.00%		3.00%	P	\$65,536	\$65,536	None	>>>	\$25 Mo	70	No	None	Y*	Y**	No	Y**
AmerUs Life/ Multi Choice 6/ 1 Yr	A g	N	3.00%		2.00%	P	\$65,536	\$65,536	6 Yrs/ 10-9-8-7-6-4-0	\$5K	<<<	Q80/N90	No	None	Y*	Y-A	Y**	Y**
* Consec Annuity Assur./H's Marquee	B ++g	N	3.00%	3.00%	3.00%	B	\$65,536	\$65,536	9 Yrs/ 12-12-11-10-9-8-6-4-2-0	\$2-5K	\$50MoQ	85	No	None	Y**	Y-A	Y**	Y**
Country Investors Life/ FPRA	A+r	N	3.00%		2.50%	P	\$65,536	\$65,536	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	>>>	\$50 Mo	75	No	None	Y*	Y**	No	Y**
Horace Mann Life/Alternative II 5Yr	A	N	3.00%		3.00%	B	\$65,536	\$65,536	5 Yrs/ 8-8-6-4-2-0	\$.05K	\$25 Mo	85	No	85	Y*	Y	No	Y**
Horace Mann Life/Alternative II 10Yr	A	N	3.00%		3.00%	B	\$65,536	\$65,536	5 Yrs/ 8-8-6-4-2-0	\$.05K	\$25 Mo	85	No	85	Y*	Y	No	Y**
ING USA Life & Annuity/ Retirement+N	A+g	N	3.00%		3.00%	B	\$65,536	\$65,536	9 Yrs/ 9-9-8-7-6-5-4-3-2-0	\$.5K	<<< IRA	70	No	None	Y*	Y-O**	No	Y**
John Hancock Life/ Allegiance Prfd.	A ++g	N	3.00%		3.00%	B	\$65,536	\$65,536	7 Yrs/8-7-6-5-4-3-2-0	\$10K	<<<	84	No	90	Y*	Y-O	No	Y**
MFS/SunLife/RegattaChoice-7 Yr	A ++g	N	3.00%		3.00%	B	\$65,536	\$65,536	7 Yrs/7-6-6-5-4-3-0	\$10K	**	85	No	95	Y**	Y**	Y**	Y**
Minnesota Life/ Secure Opt'n Flex	A+g	N	3.00%	2.70%	2.70%	B	\$65,536	\$65,536	10 Yrs/ 9-8-7-6-5-4-3-2-1-1-0	>>>	\$25 Mo	75	No	85	Y*	Y-O**	No	Y**
MONY Life Ins Co/Fixed Annuity/ 3Yr	A+g	N	3.00%		3.00%	C/3Yrs	\$65,536	\$65,536	7 Yrs / 7-6-5(0-30 day + MVA)	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
MONY Life Ins Co/Fixed Annuity/ 5Yr	A+g	N	3.00%		3.00%	C/5Yrs	\$65,536	\$65,536	7 Yrs / 7-6-5-4-3(0-30 day + MVA)	\$2K	\$50 Mo	85	No	95**	Y**	Y-A**	No	No
Mutual of America Life Ins Co/TSA	A +	N	3.00%		3.00%	P	\$65,536	\$65,536	None	\$.2K	\$10 Mo	None	Y	None	Y	Y	Y	Y
Ohio National Life Ins Co/Prime II	A+g	N	3.00%		2.00%	P	\$65,536	\$65,536	8 Yrs/ 8-7-7-6-5-4-3-2-0	>>>	\$50 Mo	75	No	85	Y*	Y-O**	No	Y**
Sentry Life Ins. Co./ Sentry Payback	A g	N	3.00%		3.00%	B	\$65,536	\$65,536	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$2K	\$100 Mo	74	No	100**	Y*	Y**	Y**	Y**
Sun Life Assur./Regatta-Choice -7Yr	A ++g	N	3.00%		3.00%	B	\$65,536	\$65,536	7 Yrs/ 7-7-6-6-5-4-3-0	\$10K	**	85	No	95	Y**	Y**	Y**	Y**
Aviva Life/ Maximizer I	A g	N	3.00%		3.00%	B	\$65,532	\$65,532	5 Yrs/ 16-13-10-7-4-0	\$.5K	\$50 Mo	65	No	None	No	Y-A	No	No
Catholic Knights/ Knight Advantage	NR-5	N	3.00%		3.00%	P	\$65,532	\$65,532	2 Yrs/ 6-3-0	>>>	\$50 Mo	90	No	None	No	Y-A/O	No	Y**
Thrivent Fin'l for Lutherans/Security+	A ++g	N	3.00%		2.50%	B	\$65,483	\$65,483	8 Yrs Rolling/ 6-6-6-6-5-4-3-0	>>>	\$50 Mo	95	No	99**	Y*	Y	Y	Y**
* American United/ Secure 5	A g	N	3.00%	1.00%	2.00%	B	\$65,602	\$65,405	5 Yrs Rolling/ 8-8-7-6-5-0	\$5K	\$2K Q	89	No	89	Y**	Y-O	No	Y**
Metropolitan Life/Growth+ Account	A+g	N	3.00%		3.00%	B	\$65,536	\$65,339	7 Yrs Rolling/ 7-6-5-4-3-2-1-0	None	<<<	99	No	None	Y**	Y**	No	Y**
Security Benefit Life/ Variflex	A+g	N	3.00%		3.00%	B	\$65,116	\$65,116	8 Yrs/ 8-7-6-5-4-3-2-1-0	\$.5K	\$25 Mo	80**	No	80**	Y*	Y**	Y**	Y**
* Keyport Life(Sun - Canada) Value 6	A ++g	N	2.90%	3.00%	1.50%	C/ 6Yr	\$65,298	\$65,298	6 Yrs/ 7-6-5-4-3-2-0+MVA	\$5K	\$100+	A85/O100	No	90	Y**	Y-O**	Y**	No
* Keyport Life(Sun - Canada) Value 5	A ++g	N	2.75%	3.00%	1.50%	C/ 5Yr	\$64,236	\$64,236	5 Yrs/7-6-5-4-3-0+MVA	\$5K	\$100+	A85/O100	No	90	Y**	Y-O**	Y**	No
* United Heritage Mutual/ Heritage	A -	N	2.50%	0.50%	1.50%	P	\$62,353	\$62,353	7 Yrs/ 8-7-6-5-4-3-2-0	>>>	\$100 Mo	80	No	None	Y*C	Y-A	Y**	Y**

Notes: 1. N/A = Program is not available to new purchasers. 2. Due to the numerous and ongoing refinings of Guaranteed Interest Rates, Comparative Annuity Reports cannot guarantee the accuracy of listed rates.

COMPARATIVE ANNUITY REPORT ... September 2005

Single Premium Deferred Annuity (SPDA) Study Sorted by: Alphabetical Order

											Additional Annuity Contract Provisions								
Insurance Company / Plan Name	AM Best's Rating	V R	Interest Rates			Cr Method/ Yr(s) Base Int Rate Guar	Account Value in 10 Years**	Cash Value in 10 Years**	Surrender Charge Schedule		Min' Prem' \$K	Max' Issue Age	Bail Out Prov'n	Max' Antz'n Age	Free Out Avail'	Accepts Added Premium	Charges Waived At Death	Nursing Home Waiver	Annuitization Waiver
			Base Rate	Yr. 1 Bonus	Guar. Rate				Total Number of Years/ and Percent of Charge Year One to End										
Aetna Life & Annuity (ING)/ Premier +	A+g	N	3.35%		3.00%	P	\$139,021	\$139,021	7 Yrs/ 8-8-7-6-5-3-2-0		\$5K	100A	No	None	Y**	Y	No	Y**	Y**
Allianz Life NA/ Dominator- 5 Yr	A+g	N	3.00%		3.00%	C/ 5 Yrs	\$134,390	\$134,390	5 Yrs/ 10-9-8-7-6-0 (30 day window)		\$20K	85	No	**	Y*	No	**	Y**	Y**
Allianz Life NA/ Dominator- 6 Yr	A+g	N	3.10%		3.00%	C/ 6 Yrs	\$135,700	\$135,700	6 Yrs/ 10-9-8-7-6-5-0 (30 day window)		\$20K	85	No	**	Y*	No	**	Y**	Y**
Allianz Life NA/ Dominator- 7 Yr	A+g	N	3.20%		3.00%	C/ 7 Yrs	\$137,020	\$137,020	7 Yrs/ 10-9-8-7-6-5-4-0 (30 day window)		\$20K	85	No	**	Y*	No	**	Y**	Y**
Allianz Life NA/ Dominator-10 Yr	A+g	N	3.50%		3.00%	C/10 Yrs	\$141,050	\$141,050	10Yrs/10-9-8-7-6-5-4-3-2-1-0(30 day window)		\$20K	85	No	**	Y*	No	**	Y**	Y**
Allstate Life/ Savers Premier	A+g	Y	N/A		3.00%	B	N/A	N/A	7 Yrs/ 8-7-6-5-4-3-2-0		\$.6K	85	No	90	Y**	Y	Y	Y**	Y**
* Allstate Life/ Sure Horizon	A+g	Y	3.15%	3.00%	2.00%	B	\$140,457	\$140,457	6 Yrs/ 8-8-7-6-5-4-0		\$3K	90	No	90+	Y**	Y	Y	Y**	Y**
* American Gen'l/ Horizon Plus	A ++	N	2.95%	6.00%	2.00%	C/ 6 Yrs	\$141,535	\$141,535	9 Yrs/ 9-8-7-6-5-4-3-2-1-0+MVA		\$5K	85	No	100	Y**	No	Y**	Y**	Y**
American Gen'l/ Horizon Select- 5 Yr	A ++	N	3.70%		2.00%	C/ 5 Yrs	\$143,809	\$143,809	5 Yrs/ 10-9-8-7-6-0 (30 day window)+MVA		\$5K	85	No	100	Y**	No	Y-O	Y**	Y**
American Gen'l/ Horizon Select- 7 Yr	A ++	N	3.90%		2.00%	C/ 7 Yrs	\$146,607	\$146,607	7 Yrs/ 10-9-8-7-6-5-4-0 (30 day window)+MVA		\$5K	85	No	100	Y**	No	Y-O	Y**	Y**
American Gen'l/ Horizon Select-10 Yr	A ++	N	4.00%		2.00%	C/ 10 Yrs	\$148,024	\$148,024	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0+MVA		\$5K	85	No	100	Y**	No	Y-O	Y**	Y**
* American Investors Life/ SP2000+	A g	N	3.80%	1.00%	3.00%	B	\$146,650	\$146,650	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0		\$5K	90A	No	None	Y**	N	Y-A	No	No
American National/PaladiumMYG 3yr	A +	N	N/A		2.00%	C/ 3 Yrs	N/A	N/A	3 Yrs/ 8-8-8-0+MVA		\$5K	85A	No	96	Y**	No	Y-O**	Y**	No
American National/PaladiumMYG 4yr	A +	N	3.50%		2.00%	C/ 4 Yrs	\$141,050	\$141,050	4 Yrs/ 8-8-8-7-0+MVA		\$5K	85A	No	96	Y**	No	Y-O**	Y**	No
* American National/PaladiumMYG 5yr	A +	N	3.40%	1.00%	2.00%	C/ 5 Yrs	\$141,097	\$141,097	5 Yrs/ 8-8-8-7-6-0+MVA		\$5K	85A	No	96	Y**	No	Y-O**	Y**	No
American National/PaladiumMYG 6yr	A +	N	4.15%		2.00%	C/ 6 Yrs	\$150,170	\$150,170	6 Yrs/ 8-8-8-7-6-5-0+MVA		\$5K	85A	No	96	Y**	No	Y-O**	Y**	No
* American National/PaladiumMYG 7yr	A +	N	3.85%	1.00%	2.00%	C/ 7 Yrs	\$147,359	\$147,359	7 Yrs/ 7-7-7-6-5-4-0+MVA		\$5K	A85/O99	No	96	Y**	No	Y	Y**	Y**
American National/PaladiumMYG 8yr	A +	N	4.15%		2.00%	C/ 8 Yrs	\$150,170	\$150,170	8 Yrs/ 7-7-7-6-5-4-3-0+MVA		\$5K	A85/O99	No	96	Y**	No	Y	Y**	Y**
* American National/PaladiumMYG 9yr	A +	N	3.60%	2.00%	2.00%	C/ 9 Yrs	\$145,268	\$145,268	9 Yrs/ 7-7-7-6-5-4-3-2-0+MVA		\$5K	A85/O99	No	96	Y**	No	Y	Y**	Y**
* American National/PaladiumMYG10yr	A +	N	3.65%	1.00%	2.00%	C/ 10 Yrs	\$144,541	\$144,541	10 Yrs/ 7-7-7-6-5-4-3-2-1-0+MVA		\$5K	A85/O99	No	96	Y**	No	Y	Y**	Y**
* American United/ Accum Annuity II	A g	N	3.10%	1.00%	2.00%	B	\$137,057	\$137,057	7 Yrs/ 8-8-7-6-5-4-2-0		\$5K	Q69/N89	No	None	Y**	No	Y-O	No	Y**
* American United/ Accum Annuity II +	A g	N	3.35%	1.00%	2.00%	B	\$140,410	\$140,410	7 Yrs/ 8-8-7-6-5-4-2-0		\$5K	Q69/N89	No	None	Y**	No	Y-O	No	Y**
* American United/ Resolution	A g	N	3.00%	+	2.00%	B	\$135,734	\$135,734	7 Yrs/ 8-8-8-7-6-5-4-0 (+=1% prem. credit)		\$5K	Q69/N89	No	None	Y**	No	Y-O	No	Y**
Ameritus Variable/ Advantage +	A	Y	3.25%		3.00%	B	\$137,680	\$137,680	6 Yrs/ 9-8-7-6-5-4-0		\$50K	85	No	95	Y*	No	Y-A	Y**	Y**
Ameritus Variable/ Advantage MVA	A	Y	3.25%		3.00%	B	\$137,680	\$137,680	6 Yrs/+MVA 9-8-7-6-5-4-0		\$50K	85	No	95	Y*	Y-.25K	Y-A	No	No
AmerUs Life/ Multi-Choice 6/ 1 Yr	A g	N	3.00%		2.00%	P	\$134,390	\$134,390	6 Yrs/ 10-9-8-7-6-4-0		\$5K	Q80/N90	No	None	Y**	Y	Y-A	Y**	Y**
* AMEX/ Rate Bonus 1	A	N	3.05%	1.00%	2.00%	B	\$136,395	\$136,395	6 Yrs/ 9-8-7-6-5-4-3-0		\$2K	Q69/N90	No	**	Y**	No	Y**	Y**	Y**
* AMEX/ Rate Bonus 2	A	N	2.95%	2.00%	2.00%	B	\$140,508	\$140,508	8 Yrs/ 8-7-6-5-4-3-2-1-0		\$2K	Q69/N90	No	**	Y*	No	Y**	Y**	Y**
* AMEX/ Rate Bonus 3	A	N	2.90%	3.00%	2.00%	B	\$137,084	\$137,084	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0		\$2K	Q69/N90	No	**	Y*	No	Y**	Y**	Y**
AMEX/ Retirement Advisor/Advt + 7 Yr	A	N	2.35%		2.00%	B	\$123,664	\$123,664	7 Yrs/ 7-7-6-5-4-2-0		\$2K	Q69/N90	No	**	Y*	Y	Y**	Y**	Y**
* AMEX/ Retirement Advisor/Advt +10 Yr	A	N	2.35%	+	2.00%	B	\$124,888	\$124,888	10 Yrs/ 8-8-7-7-6-5-4-3-2-0 (+=1% prem. bonus)		\$2K	90**	No	**	Y**	Y	Y**	Y**	Y**
* AMEX/ Value Plus Bonus	A	N	3.05%	+	2.00%	B	\$135,720	\$135,720	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0 (+=1/2% prem. bonus)		\$2K	Q69/N80	No	**	Y*	No	Y**	Y**	Y**
* Aviva Life/ Portfolio Secure	A g	N	3.50%	1.00%	3.00%	P	\$142,461	\$142,461	7 Yrs/ 6-6-5-4-3-2-1-0		\$10K	85A	No	None	Y**	Y	Y-A	Y**	Y**
* Beneficial Life/ Advantage 11B+(A)	A	N	3.55%	3.00%	3.00%	B	\$145,932	\$145,932	11 Yrs/ 9-9-8-7-6-5-4-3-1.8-1.8-9-0		\$5K	90**	No	**	Y*	Y**	Y	Y**	Y**
Catholic Knights/ Knight Elite I	NR-5	N	3.25%		1.50%	C/ 1 Yr	\$137,689	\$137,689	5 Yrs/ 8-7-6-4-2-0		\$100K	90	No	None	Y**	No	Y-A/O	No	Y**
Catholic Knights/ Knight Elite III	NR-5	N	3.75%		1.50%	C/ 3 Yrs	\$144,504	\$144,504	5 Yrs/ 8-7-6-4-2-0		\$100K	90	No	None	Y**	No	Y-A/O	No	Y**
Catholic Knights/ Knight Elite V	NR-5	N	4.15%		1.50%	C/ 5 Yrs	\$150,173	\$150,173	5 Yrs/ 8-7-6-4-2-0		\$100K	90	No	None	Y**	No	Y-A/O	No	Y**
Chase Insurance/(Zurich) Classic 2-6Yr	A -	N	3.90%		3.00%	C/ 6 Yrs	\$146,600	\$146,600	6 Yrs/ 7-7-6-5-4-2-0+MVA		\$5K	85	No	None	Y*	No	Y-A	Y**	Y**
Conseco Annuity Assur./ SPDA- 8	B ++g	N	N/A		3.00%	B	N/A	N/A	8 Yrs/ 10-9-8-7-6-4-5-3-1.5-0		\$25K	Q74/N85	No	95	Y**	No	Y-A	Y	No
Conseco Annuity Assur./ Tru Level 6	B ++g	N	3.50%		3.00%	C/ 6 Yrs	\$141,050	\$141,050	7 Yrs + MVA/ 8-7-6-5-4-3-0		\$25K	85	No	95	Y**	No	Y-A/O	No	Y**
* Conseco Annuity Assur./H/k Marquee	B ++g	N	3.00%	3.00%	3.00%	B	\$138,421	\$138,421	9 Yrs/ 12-12-11-10-9-8-6-4-2-0		\$5K	85	No	None	Y*	Y	No	No	Y**
Country Investors Life/ SP 3	A+r	N	3.25%		2.50%	C/ 3 Yrs	\$137,680	\$137,680	3 Yrs/ 7-6-5-0		\$10K	90	No	None	Y*	No	Y**	No	Y**
Country Investors Life/ SP 5	A+r	N	3.45%		2.50%	C/ 5 Yrs	\$140,370	\$140,370	5 Yrs/ 7-7-6-5-4-0		\$10K	90	No	None	Y*	No	Y**	No	Y**
Country Investors Life/ SP 7	A+r	N	3.55%		2.50%	C/ 7 Yrs	\$141,740	\$141,740	7 Yrs/ 7-7-6-5-4-3-2-0		\$10K	90	No	None	Y*	No	Y**	No	Y**
* EMC National Life Co/ Bonus 1	B ++	N	4.00%	1.00%	1.00%	B	\$149,705	\$149,705	5 Yrs/ 8-8-8-8-8-0		\$10K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
* EMC National Life Co/ Bonus 1 1/2	B ++	N	3.50%	1.00%	1.00%	B	\$143,332	\$143,332	7 Yrs/ 9-9-9-8-7-6-5-0		\$10K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
* EMC National Life Co/ Bonus 2	B ++	N	3.05%	2.00%	3.00%	B	\$137,517	\$137,517	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0		\$10K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
EMC National Life Co/ Bonus 4	B ++	N	N/A		3.00%	B	N/A	N/A	11 Yrs/ 11-10-9-8-7-6-5-4-3-2-1-0		\$10K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
EMC National Life Co/ Bonus 6	B ++	N	N/A		3.00%	B	N/A	N/A	12 Yrs/ 12-11-10-9-8-7-6-5-4-3-2-1-0		\$10K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
EMC National Life Co/ SP 3Yr Guar	B ++	N	3.00%		3.00%	C/ 3 Yrs	\$134,390	\$134,390	3 Yrs/ 4-4-4-0		\$5K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
EMC National Life Co/ SP 4Yr Guar	B ++	N	3.15%		3.00%	C/ 4 Yrs	\$136,360	\$136,360	4 Yrs/ 5-5-5-0		\$5K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
EMC National Life Co/ SP 5Yr Guar	B ++	N	3.30%		3.00%	C/ 5 Yrs	\$138,350	\$138,350	5 Yrs/ 6-6-6-6-6-0		\$5K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
* Equitable Life Assur/GuarGrowth 1Yr	A+g	N	3.65%	+	3.00%	C/ 1 Yr	\$144,541	\$144,541	5 Yrs/ 9-8-7-6-5-0 (+=1% prem. credit)		\$5K	83	No	90	Y*	No	Y-A	Y**	Y**
Equitable Life Assur/GuarGrowth 5Yr	A+g	N	3.45%		3.00%	C/ 5 Yrs	\$140,370	\$140,370	5 Yrs/ 9-8-7-6-5-0		\$5K	83	No	90	Y*	No	Y-A	Y**	Y**
Farm Bureau Life Select 4-Portfolio 6	A	N	4.30%		3.00%	P	\$152,350	\$152,350	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0		\$100K	90	No	**	Y**	Y**	Y**	Y**	Y**
Farm Bureau Life Select 4-Portfolio 10	A	N	4.65%		3.00%	P	\$157,540	\$157,540	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0		\$100K	90	No	**	Y**	Y**	Y**	Y**	Y**

Farm Bureau of Mich/1 Yr-Guarantee	A	N	3.00%		3.00%	C/ 1 Yr	\$134,390	\$134,390	9+ Yrs/ 8-7-6-5-4-3-3-3-3-(See Carrier)	\$5K	90**	No	85**	Y**	Y	Y	No	Y**
Farm Bureau of Mich/3 Yr-Guarantee	A	N	3.50%		3.00%	C/ 3 Yrs	\$141,050	\$141,050	9+ Yrs/ 8-7-6-5-4-3-3-3-3-(See Carrier)	\$5K	90**	No	85**	Y**	Y	Y	No	Y**
Farm Bureau of Mich/5 Yr-Guarantee	A	N	4.00%		3.00%	C/ 5 Yrs	\$148,020	\$148,020	9+ Yrs/ 8-7-6-5-4-3-3-3-3-(See Carrier)	\$5K	90**	No	85**	Y**	Y	Y	No	Y**
* Fort Dearborn Life/WealthFortifier5Yr	A g	N	3.65%	2.00%	3.00%	C/ 5 Yrs	\$145,972	\$145,972	9 Yrs/ 8-8-7-6-5-4-3-2-1-0 (30 day window)	\$1K	85	No	95	Y*	No	Y-A/O	Y**	Y**
* Fort Dearborn Life/WealthFortifier6Yr	A g	N	4.05%	1.00%	3.00%	C/ 6 Yrs	\$150,210	\$150,210	6 Yrs/ 8-8-7-6-5-4-0 (30 day window)	\$1K	85	No	95	Y*	No	Y-A/O	Y**	Y**
* Fort Dearborn Life/WealthFortifier7Yr	A g	N	3.60%	2.00%	3.00%	C/ 7 Yrs	\$145,268	\$145,268	9 Yrs/ 8-8-7-6-5-4-3-2-1-0 (30 day window)	\$1K	85	No	95	Y*	No	Y-A/O	Y**	Y**
* Fort Dearborn Life/WealthFortifier9Yr	A g	N	3.60%	1.00%	3.00%	C/ 9 Yrs	\$143,844	\$143,844	9 Yrs/ 8-8-7-6-5-4-3-2-1-0	\$1K	85	No	95	Y*	No	Y-A/O	Y**	Y**
* GenWorth Financial/CapPrv710	A+g	N	2.45%	3.00%	2.00%	B	\$131,208	\$131,208	7 Yrs/ 7-7-7-6-5-4-3-0	\$5K	100	No	85	Y*	Y-\$1K+	Y-A	Y**	
* Golden Rule/ Champion Select	A	N	3.00%	2.00%	3.00%	B	\$141,090	\$134,390	9 Yrs/ 10-9-8-7-6-5-4-3-2-0	\$10K	Q75/N80	No	85	Y*	No	Y-A	No	Y**
* Golden Rule/ Classic Plus	A	N	3.25%	1.00%	3.00%	B	\$139,057	\$139,057	8 Yrs/ 8-7-6-5-4-3-2-1-0	\$7.5K	A70/O100	No	85	Y*	No	Y-A	No	Y**
Golden Rule/ Foundation	A	N	3.50%		3.00%	B	\$141,050	\$141,050	9 Yrs/ 8-8-8-7-6-5-3-2-0	\$10K	A85/O100	No	85	Y*	No	Y-A	No	Y**
* Golden Rule/ Premier Advantage	A	N	3.25%	0.50%	3.00%	B	\$138,368	\$138,368	7 Yrs/ 7-6-5-4-3-2-2-0	\$5K	Q60/N65	No	85	Y**	Y-\$2K+	Y-A	Y**	Y**
* Golden Rule/ Ultimate Bonus	A	N	3.25%	3.00%	3.00%	B	\$141,583	\$141,583	8 Yrs/ 8-7-6-5-4-3-2-1-0	\$10K	A70/O100	No	85	Y*	No	Y-A	No	Y**
* Great American Life/ Advantage 15	A g	N	3.00%	+	2.50%	B	\$153,070	\$131,702	12 Yrs/ 12-11-10-9-8-7-6-5-4-3-2-1-0 + prem bonus 15%	\$5K	70	No	85	No	Y-1st Yr	Y**	Y**	Y**
* Great American Life/ Freedom - 10ST	A g	N	3.00%	1.50%	2.50%	B	\$136,405	\$136,405	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$5K	Q80/NQ85	No	None	Y**	Y**	Y**	No	Y**
Hartford Life/ CRC Select-6Yr	A +	N	3.80%		3.00%	C/ 6 Yrs	\$145,200	\$145,200	7 Yrs + MVA/ 6-6-5-4-3-0	\$5K	80	No	90	Y**	No	Y-A	No	No
* Hartford Life/ Saver+ 6 Years	A +	N	3.35%	1.00%	3.00%	C/ 6 Yrs	\$140,410	\$140,410	7 Yrs + MVA/ 7-6-5-4-3-2-1-0	\$5K	85	No	90	Y**	No	Y-A	Y**	Y**
Horace Mann Life/Alternative II- 5 Yrs	A	N	3.00%		3.00%	B	\$134,390	\$134,390	5 Yrs/ 8-6-4-2-0	\$2K	85	No	85	Y*	No	Y	No	Y**
Horace Mann Life/Alternative II-10 Yrs	A	N	3.00%		3.00%	B	\$134,390	\$134,390	10 Yrs/ 8-8-6-4-2-0	\$2K	85	No	85	Y*	No	Y	No	Y**
ING USA Life & An'ty/ Multi Set+/ 5Yr	A+g	N	3.35%		1.50%	C/ 5 Yrs	\$139,021	\$139,021	5 Yrs + MVA/ 7-7-7-6-5 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
ING USA Life & An'ty/ Multi Set+/ 6Yr	A+g	N	3.60%		1.50%	C/ 6 Yrs	\$142,420	\$142,420	6 Yrs + MVA/ 7-7-7-6-5-4 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
* ING USA Life & An'ty/ Multi Set+/ 7Yr	A+g	N	3.45%	1.00%	1.50%	C/ 7 Yrs	\$141,773	\$141,773	7 Yrs + MVA/ 7-7-7-6-5-4-3 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
* ING USA Life & An'ty/ Multi Set+/ 8Yr	A+g	N	3.35%	1.80%	1.50%	C/ 8 Yrs	\$141,523	\$141,523	8 Yrs + MVA/ 7-7-7-6-5-4-3-2 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
* ING USA Life & An'ty/ Multi Set+/ 9Yr	A+g	N	3.35%	1.20%	1.50%	C/ 9 Yrs	\$140,869	\$140,869	9 Yrs + MVA/ 7-7-7-6-5-4-3-2-1 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
* ING USA Life & An'ty/ MultiSet+/10Yr	A+g	N	3.25%	1.00%	1.50%	C/ 10 Yrs	\$139,057	\$139,057	10Yrs + MVA/ 7-7-7-6-5-4-3-2-1-0 (0-30 day window)	\$50K	85	No	None	Y**	No	Y**	Y**	Y**
ING USA Life & An'ty/ Retrmnt+NQ	A+g	N	3.00%		3.00%	B	\$134,390	\$134,390	9 Yrs/ 9-9-8-7-6-5-4-3-2-0	\$5K	70	No	None	Y*	Y	Y-O**	No	Y**
ING USA Life & An'ty/ TSA 1	A+g	N	3.55%		3.00%	B	\$141,740	\$127,566	15 Yrs/ 19-18-17-16-15-14-13-12-11-10-9-8->	\$5K	70	No	None	Y*	Y	Y-O**	No	Y**
* Integrity Life/ Momentum Advtge 4Yr	A+g	Y	3.30%	0.75%	2.00%	C/ 4 Yrs	\$139,388	\$139,388	4 Yrs/ 8-8-7-7-0-MVA	\$20K	Q70.5/N86	No	None	Y**	No	Y**	Y**	Y**
* Integrity Life/ Momentum Advtge 5Yr	A+g	Y	3.60%	0.75%	2.00%	C/ 5 Yrs	\$143,488	\$143,488	5 Yrs/ 8-8-7-7-6-MVA	\$20K	Q70.5/N86	No	None	Y**	No	Y**	Y**	Y**
* Integrity Life/ Momentum Advtge 7Yr	A+g	Y	3.95%	0.75%	2.00%	C/ 7 Yrs	\$148,414	\$148,414	7 Yrs/ 8-8-7-7-6-6-5-0-MVA	\$20K	Q70.5/N85	No	None	Y**	No	Y**	Y**	Y**
* Integrity Life/ Momentum Advtge 10Yr	A+g	Y	4.15%	0.75%	2.00%	C/ 10 Yrs	\$151,296	\$151,296	10 Yrs/ 8-8-7-7-6-6-5-5-4-0-MVA	\$20K	Q70.5/N83	No	None	Y**	No	Y**	Y**	Y**
* Jackson Nat'l Life/ Bonus Max-1	A+g	N	3.40%	3.75%	2.00%	B	\$144,939	\$144,939	10 Yrs+MVA/9-8-7-6-5--0	\$5-10K	A85/O100	No	85	Y*	No	Y-A	No	Y**
Jackson Nat'l Life/ Max Plan	A+g	N	3.30%		2.00%	B	\$138,350	\$138,350	7Yrs/ 7-6-5-4-3-2-1-0	\$1-10K	A85/O100	No	85	Y**	Y-1st Yr	Y-A	No	Y**
Jackson Nat'l Life/ Super Max	A+g	N	3.50%		2.00%	B	\$141,050	\$141,050	9 Yrs/ 9-8-7-6-5-4-3-2-1-0	\$5K	A85/O100	No	85	Y**	Y-1st Yr	Y-A	Y**	Y**
Jackson Nat'l Life/ Target 4 Yr.	A+g	N	N/A		3.00%	C/ 4 Yrs	N/A	N/A	4 Yrs/ 7-7-7-6-0 (30 day period)	\$10K	85	No	85	Y*	Y-\$2K+	Y-A	Y**	Y**
* Jackson Nat'l Life/ Target 5 Yr.	A+g	N	3.25%	1.00%	3.00%	C/ 5 Yrs	\$139,057	\$139,057	5 Yrs/ 7-7-6-5-0 (30 day period)	\$10K	85	No	85	Y*	Y-\$2K+	Y-A	Y**	Y**
* Jackson Nat'l Life/ Target 9 Yr.	A+g	N	3.95%	1.00%	3.00%	C/ 9 Yrs	\$151,729	\$151,729	9 Yrs/ 7-7-6-5-4-3-2-1-0	\$10K	85	No	85	Y**	Y-\$2K+	Y-A	Y**	Y**
* Jackson Nat'l Life/ Target 10 Yr.	A+g	N	4.00%	3.00%	3.00%	C/ 10 Yrs	\$149,500	\$149,500	9 Yrs/ 7-7-7-6-5-4-3-2-1-0/MVA	\$10K	85	No	85	Y*	Y-\$2K+	Y-A	Y**	Y**
* Jefferson Pilot Life/ Classic 5	A +g	Y	3.20%	2.00%	3.00%	C/ 5 Yrs	\$139,760	\$139,760	5 Yrs/ 9-8-7-6-5-0+MVA	\$10K	85	No	95	Y**	Y	Y**	No	Y**
* Jefferson Pilot Life/ Classic 7	A +g	Y	3.20%	3.00%	3.00%	C/ 7 Yrs	\$141,131	\$141,131	7 Yrs/ 9-8-7-6-5-4-3-0+MVA	\$10K	85	No	95	Y**	Y	Y**	No	Y**
* Jefferson Pilot Life/ Classic 10	A +g	Y	3.30%	4.00%	3.00%	C/ 7 Yrs	\$143,884	\$143,884	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0+MVA	\$5K	85	No	95	Y**	Y	Y**	No	Y**
Jefferson Pilot Life/ Pilot Gold 5 MVA	A +g	Y	N/A		3.00%	C/ 5 Yrs	N/A	N/A	5 Yrs + MVA/ 8-8-7-6-5-0	\$5K	85	No	None	Y*	Y	Y-O	Y**	Y**
Jefferson Pilot Life/ Pilot Gold 6 MVA	A +g	Y	N/A		3.00%	C/ 6 Yrs	N/A	N/A	6 Yrs + MVA/ 8-8-7-5-4-0	\$5K	85	No	None	Y*	Y	Y-O	Y**	Y**
Jefferson Pilot Life/ Pilot Gold 7 MVA	A +g	Y	N/A		3.00%	C/ 7 Yrs	N/A	N/A	7 Yrs + MVA/ 8-8-6-5-4-3-0	\$5K	85	No	None	Y*	Y	Y-O	Y**	Y**
* John Hancock Life/ Allegiance Prfd.	A +g	N	3.00%	1.00%	3.00%	B	\$135,734	\$135,734	7 Yrs/ 8-8-7-7-6-6-0	\$10K	84	No	90	Y*	Y	Y-O	No	Y**
Kansas City Life Select Track 5Yr	A g	N	3.25%		3.00%	C/ 5 Yrs	\$137,680	\$137,680	5 Yrs/ 10-9-8-7-6-0	\$10K	A80/O90	No	None	Y*	No	Y**	Y**	Y**
Kansas City Life Select Track 7Yr	A g	N	3.35%		3.00%	C/ 7 Yrs	\$139,020	\$139,020	7 Yrs/ 10-9-8-7-6-5-4-0	\$10K	A80/O90	No	None	Y*	No	Y**	Y**	Y**
Kansas City Life Select Track 10Yr	A g	N	3.75%		3.00%	C/ 10 Yrs	\$144,500	\$144,500	10Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$10K	A80/O90	No	None	Y*	No	Y**	Y**	Y**
* Keyport Life/(Sun-Canada) Value 5	A +g	N	2.90%	3.00%	1.50%	C/ 5 Yrs	\$137,084	\$137,084	5 Yrs/ 7-6-5-4-3-0+MVA	\$50K	Q75/N85	No	90	Y*	Y**	Y-A/O	No	Y**
* Keyport Life/(Sun-Canada) Value 6	A +g	N	3.05%	3.00%	1.50%	C/ 6 Yrs	\$139,096	\$139,096	6 Yrs/ 7-6-5-4-3-2-0+MVA	\$50K	Q75/N85	No	90	Y*	Y**	Y-A/O	No	Y**
* Keyport Life/(Sun-Canada) Value 7	A +g	N	3.25%	3.00%	1.50%	C/ 7 Yrs	\$141,810	\$141,810	7 Yrs/ 7-6-5-4-3-2-1-0+MVA	\$50K	Q75/N85	No	90	Y*	Y**	Y-A/O	No	Y**
Knights of Columbus/ FPDA	A ++	Y	3.75%		3.00%	P	\$144,500	\$144,500	7 Yrs/ 5-5-4-4-3-3-2-0	\$3K	83	No	None	Y**	Y**	Y**	Y**	Y**
Lafayette Life Ins. Co./ Horizon S	A u	N	N/A		4.00%	P	N/A	N/A	5 Yrs/ 8-8-6-4-2-0	**	**	**	**	**	**	**	**	**
Liberty National Life Ins. Co./SPDA	A+g	N	4.00%		4.00%	P	\$148,020	\$148,020	3 Yrs/ 8-4-2-0	\$1K	80	No	65**	No	No	Y**	No	Y**
Life of the Southwest/ SPDA-3	A g	N	N/A		1.50%	B	N/A	N/A	6 Yrs/ 10-9-8-6-4-2-0	\$5K	A80/O100	No	85	Y*	No	Y-A	Y**	Y**
* Life of the Southwest/Milenum +	A g	N	3.15%	4.00%	1.50%	B	\$141,814	\$141,814	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$5K	A70/O100	No	85	Y*	No	Y-A	Y**	Y**
* Lincoln Benefit /Sav Chce + 5Yr.	A+r	N	3.00%	1.50%	3.00%	B	\$136,405	\$136,405	9 Yrs/ 7-7-7-6-5-4-3-2-1-0 (+.5>\$50K)	\$5K	A99/O100	No	99	Y*	No	Y-O	Y**	Y**
* Lincoln Benefit/ Tactician+5 Yr MYG	A+r	N	3.30%	2.00%	3.00%	C/ 5 Yrs	\$145,892	\$145,892	5 Yrs/ 8-8-8-7-6-0	\$5K	90	No	99	Y**	Y-\$1K+	Y-O	Y**	No
* Lincoln Benefit/ Tactician+8 Yr MYG	A+r	N	3.65%	2.50%	3.00%	C/ 8 Yrs	\$146,687	\$146,687	8 Yrs/ 8-8-8-7-6-5-4-3-0	\$5K	90	No	99	Y**	Y-\$1K+	Y-O	Y**	No
Metropolitan Life Ins. Co./ Max-1	A+g	N	3.00%		3.00%	P	\$134,390	\$134,390	7 Yrs/ 7-6-5-4-3-2-1-0	\$5K	Q75/N85	No	85	Y*	No	Y-O	Y**	Y**
MFS/SunLife/RegattaChoice-7Yr	A +g	N	3.00%		3.00%	C/ 7 Yrs	\$134,390	\$134,390	7 Yrs/7-7-6-6-5-4-3-0	\$10K	85	No	95	Y**	Y-\$1K+	Y**	Y**	Y**
Midland National Life/ Guar +5Yr	A +	N	4.40%		3.00%	C/ 5 Yrs	\$153,810	\$153,810	5 Yrs+MVA 10-10-10-10-10-0	\$1K	90	No	None	Y**	Y	Y-A/O**	Y**	Y**

Midland National Life/ Guar +6Yr	A +	N	4.50%		3.00%	C/ 6 Yrs	\$155,290	\$155,290	6 Yrs/+MVA 10-10-10-10-10-9-0	\$.1K	90	No	None	Y**	Y	Y-A/O**	Y**	Y**
Midland National Life/ Guar +7Yr	A +	N	4.60%		3.00%	C/ 7 Yrs	\$156,780	\$156,780	7 Yrs/+MVA 10-10-10-10-10-9-8-0	\$2-5K	85	No	None	Y*	No	Y**	Y**	Y**
* Minnesota Life/ Secure Opt. Extra	A+g	N	3.55%	2.00%	2.70%	C/ 3Yrs	\$144,575	\$144,575	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$5K	85	No	85	Y**	Y-1st Yr	Y-O**	No	Y**
MONY Life Ins Co/ Fixed Annuity 1Yr	A+g	N	N/A		3.00%	C/ 1Yr	N/A	N/A	7 Yrs + MVA/ 7(0-30 day period)	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
MONY Life Ins Co/ Fixed Annuity 3Yr	A+g	N	3.00%		3.00%	C/ 3Yrs	\$134,390	\$134,390	7 Yrs + MVA/ 7-6-5(0-30 day period)	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
MONY Life Ins Co/ Fixed Annuity 5Yr	A+g	N	3.00%		3.00%	C/ 5Yrs	\$134,390	\$134,390	7 Yrs + MVA/ 7-6-5-4-3(0-30 day period)	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
MONY Life Ins Co/ Fixed Annuity 7Yr	A+g	N	3.15%		3.00%	C/ 7Yrs	\$136,360	\$136,360	7 Yrs 7-6-5-4-3-2-1+MVA	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
MONY Life Ins Co/ Fixed Annuity 8Yr	A+g	N	3.30%		3.00%	C/ 8Yrs	\$138,350	\$138,350	7 Yrs 7-6-5-4-3-2-1+MVA	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
MONY Life Ins Co/ Fixed Annuity10Yr	A+g	N	3.50%		3.00%	C/ 10Yrs	\$141,050	\$141,050	7 Yrs 7-6-5-4-3-2-1+MVA	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
Mutual of America Life Ins. Co./IRA	A +	N	4.00%		3.00%	P	\$148,020	\$148,020	None	\$.2K	None	Y	None	Y	Y-\$.2K	Y	Y	Y
Mutual of America Life Ins. Co./TSA	A +	N	3.00%		3.00%	P	\$134,390	\$134,390	None	\$.2K	None	Y	None	Y	Y-\$.2K	Y	Y	Y
National Guardian/ Access +	A -	N	4.00%		3.00%	P	\$148,020	\$148,020	7 Yrs/ 7-6-5-4-3-2-1-0	\$5K	80	No	80	Y*	No	Y-O**	No	Y**
National Guardian/ Asset Guard-2 Yr.	A -	N	3.60%		3.00%	B	\$142,420	\$142,420	7 Yrs/ 7-7-6-5-4-3-0	\$5K	90	No	90	Y*	No	Y-O**	Y**	Y**
* National Life of Vermont/ Heritage	A g	N	3.25%	1.00%	1.50%	B	\$137,597	\$137,597	6 Yrs/ 7-7-6-5-4-3-0	\$5K	85	No	None	Y**	No	No	Y**	Y**
National Life of Vermont/ Liberty	A g	N	4.30%		1.50%	B	\$152,258	\$152,258	8 Yrs/ 8-7-5-7-6-5-4-5-3-5-2-0	\$5K	85	No	None	Y**	No	No	Y**	Y**
* National Life of Vermont/ Privilege	A g	N	3.50%	1.00%	1.50%	B	\$141,606	\$141,606	9 Yrs/ 9-8-7-6-5-4-3-2-1-0	\$5K	85	No	None	Y**	No	No	Y**	Y**
National Life of Vermont/ Security 3	A g	N	3.15%		1.50%	C/ 3Yrs	\$136,360	\$136,360	5 Yrs/ 5-5-5-5-0 (30 day window)	\$5K	85	No	None	Y**	No	Y-A/O	Y**	Y**
National Life of Vermont/ Security 5	A g	N	3.45%		1.50%	C/ 5 Yrs	\$140,370	\$140,370	5 Yrs/ 5-5-5-5-0	\$5K	85	No	None	Y**	No	Y-A/O	Y**	Y**
* National Western Life/ Confidence+5Y	A -	N	2.60%	+	2.00%	C/ 5Yrs	\$132,495	\$129,263	5 Yrs/ 9-8-7-6-5-0(+Annuity Value 2.50%)	\$5K	Q75/N85	No	**	Y**	Y-1st Yr	Y-O**	No	Y**
Nationwide Life/ Flex Advantage 1 Yr	A+g	N	N/A		3.00%	B	N/A	N/A	7 Yrs/ 7-7-6-6-5-4-3-0	**	**	**	**	**	**	**	**	**
* Ohio National/ Foundation + 1 Yr.	A+g	N	3.45%	1.50%	2.00%	B	\$142,476	\$142,476	6 Yrs/ 6-5-5-4-3-2-0	\$5K	80	Y**	**	Y**	No	Y-A	No	Y**
Ohio National/ Foundation + 3 Yr.	A+g	N	3.80%		2.00%	B	\$145,200	\$145,200	6 Yrs/ 6-5-5-4-3-2-0	\$5K	80	No	**	Y*	No	Y-A	No	Y**
Pacific Life/ Quest 88-01/1 Yr.	A +g	N	N/A		4.00%	C/ 1Yr	N/A	N/A	7 Yrs/ 6-6-6-6-5-4-3-0	\$5K	85	No	95	Y**	No	Y-A	No	Y**
Pacific Life/ Quest 88-01/3 Yr.	A +g	N	N/A		4.00%	C/ 3Yrs	N/A	N/A	7 Yrs/ 6-6-6-6-5-4-3-0	\$5K	85	No	95	Y*	No	Y-A	No	Y**
Pacific Life/ Quest 88-01/5 Yr.	A +g	N	N/A		4.00%	C/ 5 Yrs	N/A	N/A	7 Yrs/ 6-6-6-6-5-4-3-0	\$5K	85	No	95	Y*	No	Y-A	No	Y**
Penn Mutual Life/Penn Fixed Advtgt	A+g	N	N/A		3.00%	B	N/A	N/A	7 Yrs/ 9-8-7-6-5-4-3-0	\$50K	<<<	85	No	90**	Y**	Y**	Y**	Y**
Penn Mutual Life/Penn Freedom-1Yr	A+g	N	N/A		3.00%	C/ 1 Yr	N/A	N/A	4 Yrs/ 8-7-6-5-0	\$50K	<<<	85	No	90**	Y**	Y**	Y**	Y**
Penn Mutual Life/Penn Freedom-3Yr	A+g	N	3.00%		3.00%	C/ 3 Yr	\$134,390	\$134,390	4 Yrs/ 8-7-6-5-0	\$50K	<<<	85	No	90**	Y**	Y**	Y**	Y**
Penn Mutual Life/Penn Freedom-5Yr	A+g	N	3.00%		3.00%	C/ 5 Yr	\$134,390	\$134,390	4 Yrs/ 8-7-6-5-0	\$50K	<<<	85	No	90**	Y**	Y**	Y**	Y**
Penn Mutual Life/Penn Freedom-7Yr	A+g	N	3.00%		3.00%	C/ 7 Yr	\$134,390	\$134,390	4 Yrs/ 8-7-6-5-0	\$50K	<<<	85	No	90**	Y**	Y**	Y**	Y**
Peoples Benefit Life/ Adv Edge Sel I	A+g	Y	1.50%		1.50%	P	\$116,181	\$115,019	90 day loss of interest	\$10K	80	No	85	Y**	Y-\$2KQ	Y**	Y**	Y**
Peoples Benefit Life/ Advisors Edge I	A+g	Y	1.50%		1.50%	P	\$116,181	\$115,019	90 day loss of interest	\$10K	80	No	85	Y**	Y-\$2KQ	Y**	Y**	Y**
* Physicians Life/ Custom Direct 3	A g	N	3.00%	2.00%	3.00%	C/ 3 Yrs	\$137,078	\$137,078	3 Yrs/ 9-9-8-0 (30 day period)	\$2K	75	No	100	Y*	No	Y-O	Y**	Y**
* Physicians Life/ Custom Direct 4	A g	N	3.20%	2.00%	3.00%	C/ 4 Yrs	\$139,760	\$139,760	4 Yrs/ 9-9-8-7-0 (30 day period)	\$2K	75	No	100	Y*	No	Y-O	Y**	Y**
* Physicians Life/ Custom Direct 5	A g	N	3.30%	2.00%	3.00%	C/ 5 Yrs	\$141,117	\$141,117	5 Yrs/ 9-9-8-7-6-0(30 day period)	\$5K	75	No	100	Y**	No	Y-O	Y**	Y**
* Physicians Life/ Custom Direct 6	A g	N	3.15%	2.00%	3.00%	C/ 6 Yrs	\$139,087	\$139,087	6 Yrs/ 9-9-8-7-6-5-0 (30 day period)	\$2K	75	No	100	Y**	No	Y-O	Y**	Y**
* Physicians Life/ Custom Direct 7	A g	N	3.65%	1.00%	3.00%	C/ 7 Yrs	\$144,541	\$144,541	7 Yrs/ 9-9-8-7-6-5-4-0(30 day period)	\$5K	75	No	100	Y**	No	Y-O	Y**	Y**
* Physicians Life/ Custom Direct 8	A g	N	3.85%	2.00%	3.00%	C/ 8 Yrs	\$148,818	\$148,818	8 Yrs/ 9-9-8-7-6-5-4-3-0 (30 day period)	\$2K	75	No	100	Y**	No	Y-O	Y**	Y**
Physicians Life/ Custom Direct 9	A g	N	3.95%		3.00%	C/ 9 Yrs	\$147,310	\$147,310	9 Yrs/ 9-9-8-7-6-5-4-3-2-0	\$2K	75	No	100	Y**	No	Y-O	Y**	Y**
* Physicians Life/ Custom Direct 10	A g	N	3.90%	1.50%	3.00%	C/ 10 Yrs	\$148,799	\$148,799	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$5K	75	No	100	Y*	No	Y-O	Y**	Y**
Presidential Life Ins. Co./ Secure 4	B +	N	3.50%		3.00%	C/ 4 Yrs	\$141,050	\$141,050	4 Yrs/ 7-6-6-5-0	\$1.5K	80	No	+	Y**	No	Y-A	No	Y**
Presidential Life Ins. Co./ Secure 5	B +	N	3.70%		3.00%	C/ 5 Yrs	\$143,800	\$143,800	5 Yrs/ 7-7-6-5-4-0	\$1.5K	80	No	+	Y**	No	Y-A	No	Y**
Presidential Life Ins. Co./ Secure 6	B +	N	3.90%		3.00%	C/ 6 Yrs	\$146,600	\$146,600	6 Yrs/ 7-7-7-6-5-4-0	\$1.5K	80	No	+	Y**	No	Y-A	No	Y**
* Reliance Standard/ Apollo - MVA	A-g	N	3.00%	2.00%	2.25%	P	\$137,078	\$137,078	7 Yrs + MVA/ 9-8-7-6-5-4-2-0	\$5K	85	No	A85**	Y*	No	Y-A	Y**	Y**
* Reliance Standard/ Apollo - SP	A-g	N	3.00%	2.00%	2.25%	P	\$137,078	\$137,078	7 Yrs/ 9-8-7-6-5-4-2-0	\$5K	99	No	A85**	Y*	No	Y-A	Y**	Y**
Security Benefit Life/ Choice - 5Yr.	A+g	N	4.35%		2.00%	C/ 5 Yrs	\$153,080	\$153,080	5 Yrs/ 7-7-7-6-6-0	\$2-5K	90	No	Y**	Y	Y**	Y**	Y**	Y**
Security Benefit Life/ Variflex	A+g	N	3.00%		3.00%	B	\$134,390	\$134,390	8 Yrs/ 8-7-6-5-4-3-2-1-0	\$.5K	80**	No	80**	Y*	Y*	Y**	Y**	Y**
Security Mutual Life/ SPA2004-1yr	A	N	3.50%		1.50%	P	\$141,050	\$141,050	7 Yrs/ 7-7-7-6-5-4-3-0	\$5K	85	No	90	Y*	No	Y-A	No	Y**
Security Mutual Life/ SPA2004-3yr	A	N	3.50%		1.50%	C/ 3 Yrs	\$141,050	\$141,050	7 Yrs/ 7-7-7-6-5-4-3-0	\$5K	85	No	90	Y*	No	Y-A	No	Y**
Security Mutual Life/ SP-I Yr	A	N	4.00%		3.50%	B	\$148,020	\$148,020	7 Yrs/ 7-6-5-4-3-2-1-0	\$5K	80	No	90	Y**	No	Y-A	No	Y**
Security Mutual Life/ SP-III Yr	A	N	3.85%		3.50%	B	\$145,900	\$145,900	7 Yrs/ 7-6-5-4-3-2-1-0	\$5K	80	No	90	Y**	No	Y-A	No	Y**
Sentry Life Ins. Co./ Payback	A g	N	3.00%		3.00%	B	\$134,390	\$134,390	10 Yrs/ 10-9-8-7-6-5-4-3-2-1-0	\$2K	74	No	100**	Y**	No	Y**	Y**	Y**
Sun Life Assur. /Regatta-Choice -7Yr	A +g	N	3.00%		3.00%	C/ 4 Yrs	\$134,390	\$134,390	7 Yrs/7-7-6-6-5-4-3-0	\$10K	85	No	95	Y**	Y-\$1K+	Y**	Y**	Y**
SunAmerica Life/ Sterling Select-5Yr	A +g	Y	N/A		3.00%	C/ 5 Yrs	N/A	N/A	5 Yrs/ 6-6-5-5-4-0+MVA	\$5K	85	No	None	Y**	No	Y-O	No	Y**
SunAmerica Life/ Sterling Select-7Yr	A +g	Y	N/A		3.00%	C/ 7 Yrs	N/A	N/A	7 Yrs/ 6-6-5-5-4-3-2-0+MVA	\$5K	85	No	None	Y**	No	Y-O	No	Y**
Teachers Ins. & Annuity/ IRA	A +g	Y	3.75%		3.00%	B	\$144,500	\$144,500	None	**	**	**	Y**	**	Y**	Y	Y**	Y**
Teachers Ins. & Annuity/ RA	A +g	Y	4.50%		3.00%	P	\$155,290	NAF	NAF = Not Available for Full Cashout	**	**	**	Y**	**	Y**	Y	Y**	Y**
Teachers Ins. & Annuity/ SRA	A +g	Y	3.75%		3.00%	P	\$144,500	\$144,500	None	**	**	**	Y**	**	Y**	Y	Y**	Y**
* Thrivent Fin'l for Lutherans/MYG 5	A +g	N	3.30%	1.00%	2.50%	C/ 5 Yrs	\$139,734	\$139,734	5 Yrs/ 7-7-7-6-5-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**
* Thrivent Fin'l for Lutherans/MYG 6	A +g	N	3.40%	1.00%	2.50%	C/ 6 Yrs	\$141,097	\$141,097	6 Yrs/ 7-7-7-6-5-4-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**
* Thrivent Fin'l for Lutherans/MYG 7	A +g	N	3.55%	1.00%	2.50%	C/ 7 Yrs	\$143,157	\$143,157	7 Yrs/ 7-7-7-6-5-4-3-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**
* Thrivent Fin'l for Lutherans/MYG 8	A +g	N	3.60%	1.00%	2.50%	C/ 8 Yrs	\$143,844	\$143,844	8 Yrs/ 7-7-7-6-5-4-3-2-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**

* Thrivent Fin'l for Lutherans/MYG 9	A ++g	N	3.60%	1.00%	2.50%	C/ 9 Yrs	\$143,844	\$143,844	9 Yrs/ 7-7-7-6-5-4-3-2-1-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**
* Thrivent Fin'l for Lutherans/MYG 10	A ++g	N	3.65%	1.00%	2.50%	C/ 10 Yrs	\$144,541	\$144,541	10 Yrs/ 7-7-7-6-5-4-3-2-1-1-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**
Thrivent Fin'l for Lutherans/Security I	A ++g	N	3.55%		2.50%	B	\$141,740	\$141,740	7 Yrs/ 7-6-5-4-3-2-1-0	\$5K	99	No	99	Y*	No	Y**	Y**	Y**
* Thrivent Fin'l for Lutherans/Security I+	A ++g	N	3.55%	1.00%	2.50%	B	\$143,157	\$143,157	9 Yrs/ 7-7-7-6-5-4-3-2-1	\$5K	99	No	99	Y*	No	Y**	Y**	Y**
Transamerica Life&Anty/ Mach 6	A +g	Y	N/A		3.00%	B	N/A	N/A	6 Yrs/ 6-6-6-6-6-6-0	\$5K	Q70/N75	No	98	Y**	Y-1st Yr	Y-A/O	No	Y**
Transamerica Life&Anty/SecValue 5	A +g	Y	N/A		3.00%	C/ 5 Yrs	N/A	N/A	5 Yrs/ 9-8-7-6-5-0+MVA	\$15K	85	No	98	Y**	No	Y-O	No	Y**
Transamerica Life&Anty/SecValue 6	A +g	Y	N/A		3.00%	C/ 6 Yrs	N/A	N/A	6 Yrs/ 9-8-7-6-5-4-0+MVA	\$15K	85	No	85	Y**	No	Y-Q	No	Y**
Transamerica Life&Anty/SecValue 8	A +g	Y	N/A		3.00%	C/ 8 Yrs	N/A	N/A	8 Yrs/ 9-8-7-6-5-4-3-2-0+MVA	\$15K	85	No	85	Y**	No	Y-Q	No	Y**
Transamerica Life&Anty/SecValue 10	A +g	Y	3.75%		3.00%	C/ 10 Yrs	\$144,500	\$144,500	10 Yrs/ 9-8-7-6-5-4-3-2-1-0+MVA	\$15K	85	No	85	Y**	No	Y-Q	No	Y**
Travelers Insurance Co./ T-Flex-NQ	A ++g	N	N/A		3.50%	B	N/A	N/A	5 Yrs/ 7-7-7-7-7-0	\$1K	100	No	85	Y**	Y	Y-O**	No	Y**
Travelers Insurance Co./ T-Flex-TSA	A ++g	N	N/A		3.50%	B	N/A	N/A	5 Yrs/ 7-7-7-7-7-0	\$1K	100	No	85	Y**	Y	Y-O**	No	Y**
Union Central Life/ SPDA2000-1Yr	A -	N	5.00%		2.00%	B	\$162,880	\$162,880	6 Yrs/ 7-6-5-4-3-2-0	\$5K	85	No	A85**	Y*	No	Y-A**	Y**	Y**
Union Central Life/ SPDA2000-6Yr	A -	N	3.65%		2.00%	C/ 6 Yrs	\$143,110	\$143,110	6 Yrs/ 7-6-5-4-3-2-0	\$5K	85	No	A85**	Y*	No	Y-A**	Y**	Y**
* United Heritage Mutual/ Eagle-8	A -	N	3.50%	1.00%	1.50%	P	\$142,461	\$142,461	10 Yrs/ 8-8-8-7-6-5-4-3-2-1-0	\$8K	90	No	None	Y*	No	Y-A	Y**	Y**
United Heritage Mutual/Sec Value 5	A -	N	3.50%		1.50%	C/ 5 Yrs	\$141,050	\$141,050	5 Yrs/ 7-7-6-5-4-0	\$5K	85	No	None	Y*	No	Y-A	Y**	Y**
United Investors Life/ Century I+	A +g	N	3.50%		3.50%	P	\$141,050	\$141,050	8 Yrs/ 8-7-6-5-4-3-2-1-0	**	80	No	None	No	Y	Y-A	No	Y**
* United of Omaha/ Ultra Annuity 1 Yr	A g	N	3.20%	1.00%	2.00%	P	\$138,390	\$138,390	6 Yrs/ 7-7-7-6-4-2-0	\$5K	89	No	95	Y*	Y-1/2 Yr	Y-O**	Y**	Y**
United of Omaha/ Ultra Annuity 3 Yr	A g	N	3.20%		2.00%	P	\$137,020	\$137,020	6 Yrs/ 7-7-7-6-4-2-0 (* =.35% for 3 Yrs)	\$5K	89	No	95	Y*	No	Y-O**	Y**	Y**
USAA Life Ins. Co./ Ext'd Guar- 2 Yr	A ++g	Y	N/A		2.00%	C/ 2 Yrs	N/A	N/A	2 Yrs/ 8-8-0	\$50K	100	No	100	Y*	No	Y-A	No	Y**
USAA Life Ins. Co./ Ext'd Guar- 5 Yr	A ++g	Y	3.55%		2.00%	C/ 5 Yrs	\$141,740	\$141,740	5 Yrs/ 8-8-7-6-5-2-0	\$20K	100	No	100	Y*	No	Y-A	No	Y**
USAA Life Ins. Co./ Ext'd Guar- 10 Yr	A ++g	Y	3.90%		2.00%	C/ 10 Yrs	\$141,050	\$141,050	10 Yrs/ 8-8-7-6-5-2-4-3-2-1-1-0	\$20K	100	No	100	Y*	No	Y-A	No	Y**
* USAA Life Ins. Co./ Per'I Pension	A ++g	Y	5.25%	+	2.00%	P	\$168,470	N/S	N/S= None Surrenderable (+1% Prem Bonus)	\$5K	85	No	100	No	Y**	No	No	Y**
* USAA Life Ins. Co./ SPDA II	A ++g	Y	4.35%	1.00%	2.00%	P	\$154,610	\$154,610	10 Yrs/ 9-9-8-7-6-5-4-3-2-1-0	\$10K	100	No	100	Y*	No	Y-A	No	Y**
VALIC/ Portfolio Director	A ++g	Y	3.75%		3.00%	B	\$144,500	\$143,055	5 Yrs Rolling 5%	\$1K	None	No	None	Y**	Y-\$1K	Y**	No	Y**
VALIC/ V-Plan	A ++g	Y	4.50%		4.50%	B	\$155,290	\$153,737	5 Yrs Rolling 5%	\$1K	None	No	None	Y**	Y-\$1K	Y**	No	Y**
* Western United/DiscoverMaxVoygr.	NR-5	N	3.75%	3.00%	3.00%	B	\$148,835	\$148,835	6 Yrs/ 8-8-7-6-5-4-0 (Bailout@3%)	\$5K	100	Y	100	Y**	No	Y-A	Y**	Y**
* Western United/TD Max	NR-5	N	3.60%	+	3.00%	C/ 5 Yrs	\$148,020	\$148,024	5 Yrs/ 8-8-7-6-5 (+=4.00 for 5 Yrs)	\$5K	100	Y	100	Y**	No	Y-A	Y**	Y**
William Penn Life of NY/ SPDA-1Yr	A ++g	N	3.50%		1.50%	P	\$141,050	\$141,050	7 Yrs/ 7-6-5-4-3-2-1-0	\$2K	80	No	85	Y*	Y**	Y**	No	Y**
Woodmen of the World Life/Basic-NQ	A +	N	3.50%		3.00%	P	\$140,909	\$140,909	9 Yrs/ 7-7-7-6-5-4-3-2-1-0	\$5K	85	No	None	Y**	No	Y**	Y**	No

Notes: 1. N/A = Program is not available to new purchasers. 2. Due to the numerous and ongoing refilings of Guaranteed Interest Rates, Comparative Annuity Reports cannot guarantee the accuracy of listed rates.

* Thrivent Fin'l for Lutherans/Security I+	A ++g	N	3.55%	1.00%	2.50%	B	\$143,157	\$143,157	9 Yrs/ 7-7-7-6-5-4-3-2-1	\$5K	99	No	99	Y*	No	Y**	Y**	Y**
Country Investors Life/ SP 7	A+r	N	3.55%		2.50%	C/ 7 Yrs	\$141,740	\$141,740	7 Yrs/ 7-7-6-5-4-3-2-0	\$10K	90	No	None	Y*	No	Y**	No	Y**
Thrivent Fin'l for Lutherans/Security I	A ++g	N	3.55%		2.50%	B	\$141,740	\$141,740	7 Yrs/ 7-6-5-4-3-2-1-0	\$5K	99	No	99	Y*	No	Y**	Y**	Y**
USAA Life Ins. Co./ Ext'd Guar- 5 Yr	A ++g	Y	3.55%		2.00%	C/ 5 Yrs	\$141,740	\$141,740	5 Yrs/ 8-8-7-6-5-2-0	\$20K	100	No	100	Y*	No	Y-A	No	Y**
ING USA Life & An'ty/ TSA 1	A+g	N	3.55%		3.00%	B	\$141,740	\$127,566	15 Yrs/ 19-18-17-16-15-14-13-12-11-10-9-8->	\$5K	70	No	None	Y*	Y	Y-O**	No	Y**
* EMC National Life Co/ Bonus 1 1/2	B ++	N	3.50%	1.00%	1.00%	B	\$143,332	\$143,332	7 Yrs/ 9-9-9-8-7-6-5-0	\$10K	Q80/N99	No	None	Y**	No	Y-A	Y**	Y**
* Aviva Life/ Portfolio Secure	A g	N	3.50%	1.00%	3.00%	P	\$142,461	\$142,461	7 Yrs/ 6-6-5-4-3-2-1-0	\$10K	85A	No	None	Y**	Y	Y-A	Y**	Y**
* United Heritage Mutual/ Eagle-8	A -	N	3.50%	1.00%	1.50%	P	\$142,461	\$142,461	10 Yrs/ 8-8-8-7-6-5-4-3-2-1-0	\$8K	90	No	None	Y**	No	Y-A	Y**	Y**
* National Life of Vermont/ Privilege	A g	N	3.50%	1.00%	1.50%	B	\$141,606	\$141,606	9 Yrs/ 9-8-7-6-5-4-3-2-1-0	\$5K	85	No	None	Y**	No	No	Y**	Y**
Allianz Life NA/ Dominator-10 Yr	A+g	N	3.50%		3.00%	C/10 Yrs	\$141,050	\$141,050	10Yrs/10-9-8-7-6-5-4-3-2-1-0(30 day window)	\$20K	85	No	**	Y**	No	**	Y**	Y**
American National/PaladiumMYG 4yr	A +	N	3.50%		2.00%	C/ 4 Yrs	\$141,050	\$141,050	4 Yrs/ 8-8-8-7-0+MVA	\$5K	85A	No	96	Y**	No	Y-O**	Y**	No
Conseco Annuity Assur./ Tru Level 6	B ++g	N	3.50%		3.00%	C/ 6 Yrs	\$141,050	\$141,050	7 Yrs + MVA/ 8-7-6-5-4-3-0	\$25K	85	No	95	Y**	No	Y-A/O	No	Y**
Farm Bureau of Mich/3 Yr-Guarantee	A	N	3.50%		3.00%	C/ 3 Yrs	\$141,050	\$141,050	9+ Yrs/ 8-7-6-5-4-3-3-3-3-(See Carrier)	\$5K	90**	No	85**	Y**	Y	Y	No	Y**
Golden Rule/ Foundation	A	N	3.50%		3.00%	B	\$141,050	\$141,050	9 Yrs/ 8-8-8-7-6-5-3-2-0	\$10K	A85/O100	No	85	Y**	No	Y-A	No	Y**
Jackson Nat'l Life/ Super Max	A+g	N	3.50%		2.00%	B	\$141,050	\$141,050	9 Yrs/ 9-8-7-6-5-4-3-2-1-0	\$5K	A85/O100	No	85	Y*C	Y-1st Yr	Y-A	Y**	Y**
MONY Life Ins Co/ Fixed Annuity10Yr	A+g	N	3.50%		3.00%	C/ 10Yrs	\$141,050	\$141,050	7 Yrs 7-6-5-4-3-2-1+MVA	\$2K	85	No	95**	Y**	Y-\$2K+	Y-A**	No	No
Presidential Life Ins. Co./ Secure 4	B +	N	3.50%		3.00%	C/ 4 Yrs	\$141,050	\$141,050	4 Yrs/ 7-6-6-5-0	\$1.5K	80	No	+	Y**	No	Y-A	No	Y**
Security Mutual Life/ SPA2004-1yr	A	N	3.50%		1.50%	P	\$141,050	\$141,050	7 Yrs/ 7-7-7-6-5-4-3-0	\$5K	85	No	90	Y*	No	Y-A	No	Y**
Security Mutual Life/ SPA2004-3yr	A	N	3.50%		1.50%	C/ 3 Yrs	\$141,050	\$141,050	7 Yrs/ 7-7-7-6-5-4-3-0	\$5K	85	No	90	Y*	No	Y-A	No	Y**
United Heritage Mutual/Sec Value 5	A -	N	3.50%		1.50%	C/ 5 Yrs	\$141,050	\$141,050	5 Yrs/ 7-7-6-5-4-0	\$5K	85	No	None	Y*	No	Y-A	Y**	Y**
United Investors Life/ Century I+	A+g	N	3.50%		3.50%	P	\$141,050	\$141,050	8 Yrs/ 8-7-6-5-4-3-2-1-0	**	80	No	None	No	Y	Y-A	No	Y**
William Penn Life of NY/ SPDA-1Yr	A ++g	N	3.50%		1.50%	P	\$141,050	\$141,050	7 Yrs/ 7-6-5-4-3-2-1-0	\$2K	80	No	85	Y*	Y**	Y**	No	Y**
Woodmen of the World Life/Basic-NQ	A +	N	3.50%		3.00%	P	\$140,909	\$140,909	9 Yrs/ 7-7-7-6-5-4-3-2-1-0	\$5K	85	No	None	Y**	No	Y**	Y**	No
* Ohio National/ Foundation + 1 Yr.	A+g	N	3.45%	1.50%	2.00%	B	\$142,476	\$142,476	6 Yrs/ 6-5-5-4-3-2-0	\$5K	80	Y**	**	Y**	No	Y-A	No	Y**
* ING USA Life & An'ty/ Multi Set+/ 7Yr	A+g	N	3.45%	1.00%	1.50%	C/ 7 Yrs	\$141,773	\$141,773	7 Yrs + MVA/ 7-7-7-6-5-4-3 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
Country Investors Life/ SP 5	A+r	N	3.45%		2.50%	C/ 5 Yrs	\$140,370	\$140,370	5 Yrs/ 7-7-6-5-4-0	\$10K	90	No	None	Y*	No	Y**	No	Y**
Equitable Life Assur/GuarGrowth 5Yr	A+g	N	3.45%		3.00%	C/ 5 Yrs	\$140,370	\$140,370	5 Yrs/ 9-8-7-6-5-0	\$5K	83	No	90	Y*	No	Y-A	Y**	Y**
National Life of Vermont/ Security 5	A g	N	3.45%		1.50%	C/ 5 Yrs	\$140,370	\$140,370	5 Yrs/ 5-5-5-5-5-0	\$5K	85	No	None	Y**	No	Y-A/O	Y**	Y**
* Jackson Nat'l Life/ Bonus Max-1	A+g	N	3.40%	3.75%	2.00%	B	\$144,939	\$144,939	10 Yrs+MVA/9-8-7-6-5--0	\$5-10K	A85/O100	No	85	Y*	No	Y-A	No	Y**
* American National/PaladiumMYG 5yr	A +	N	3.40%	1.00%	2.00%	C/ 5 Yrs	\$141,097	\$141,097	5 Yrs/ 8-8-8-7-6-0+MVA	\$5K	85A	No	96	Y**	No	Y-O**	Y**	No
* Thrivent Fin'l for Lutherans/MYG 6	A ++g	N	3.40%	1.00%	2.50%	C/ 6 Yrs	\$141,097	\$141,097	6 Yrs/ 7-7-7-6-5-4-0	\$2K	90	No	90	Y**	Y	Y**	Y**	Y**
* ING USA Life & An'ty/ Multi Set+/ 8Yr	A+g	N	3.35%	1.80%	1.50%	C/ 8 Yrs	\$141,523	\$141,523	8 Yrs + MVA/ 7-7-7-6-5-4-3-2-1 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
* ING USA Life & An'ty/ Multi Set+/ 9Yr	A+g	N	3.35%	1.20%	1.50%	C/ 9 Yrs	\$140,869	\$140,869	9 Yrs + MVA/ 7-7-7-6-5-4-3-2-1 (0-30 day window)	\$50K	90	No	**	Y**	No	Y**	Y**	Y**
* American United/ Accum Annuity II +	A g	N	3.35%	1.00%	2.00%	B	\$140,410	\$140,410	7 Yrs/ 8-8-7-6-5-4-2-0	\$5K	Q69/N89	No	None	Y**	No	Y-O	No	Y**

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Comparison of Single Premium Immediate Annuity (SPIA) Programs

Single Premium Immediate Annuity (SPIA)...What is its Purpose and Value? **SPIAs are designed for people who need a guaranteed income on a regular basis.** See our Annuity Overview and Trend Reports SPIA notes for more details regarding their purchase, and clarification of pertinent evaluation procedures to achieve maximum return (income) on SPIA purchase price.

SPIA Factors Male and Female, Age 70 Life and 10 Years Certain on September 1, 2005

Rank	Company/Program	Male Factor	Rank	Company/Program	Female Factor
1	Farm Bureau Life of Michigan	7.45	1	Farm Bureau Life of Michigan	6.85
2	Catholic Knights Insurance	7.09	2	Aviva Life	6.65
3	United of Omaha Life Ins Co	7.07	3	Catholic Knights Insurance	6.63
4	Life Ins Co of the Southwest	7.06	4	United of Omaha Life Ins Co	6.63
5	USAA Life Insurance Company	7.04	5	USAA Life Insurance Company	6.62
6	American National Ins Co	7.02	6	American National Ins Co	6.58
7	Sentry Life Insurance Co	7.00	7	Integrity Life Insurance	6.57
8	Aviva Life	6.98	8	National Integrity Life	6.57
9	Integrity Life Insurance	6.97	9	Penn Mutual Life	6.57
10	National Integrity Life	6.97	10	EMC National Life Co	6.51
11	Penn Mutual Life	6.97	11	AXA/Equitable Life Assurance Co	6.50
12	Minnesota Life Ins Co	6.95	12	Sentry Life Insurance Co	6.50
13	EMC National Life Co	6.94	13	Life Ins Co of the Southwest	6.48
14	United Heritage Mutual Life	6.93	14	Principal Life	6.48
15	First Colony Life Ins. Co.	6.91	15	First Colony Life Ins. Co.	6.44
16	GenWorth (GE) Financial	6.91	16	GenWorth (GE) Financial	6.44
17	AXA/Equitable Life Assurance Co	6.88	17	AMEX Life	6.43
18	AMEX Life	6.87	18	Physicians Life Ins Co	6.41
19	Principal Life	6.86	19	National Life Ins of Vermont	6.39
20	Kansas City Life Ins Co	6.82	20	United Heritage Mutual Life	6.39
21	ING USA Life & Annuity Ins Co	6.81	21	Jefferson Pilot Life Ins Co	6.38
22	John Hancock Life	6.81	22	John Hancock Life	6.38
23	Fidelity & Guaranty Life	6.78	23	AIG American General Life Ins Co	6.37
24	National Life Ins of Vermont	6.76	24	ING USA Life & Annuity Ins Co	6.37
25	AIG American General Life Ins Co	6.74	25	Kansas City Life Ins Co	6.36
26	Hartford Life Ins Co	6.74	26	Transamerica Life & Annuity	6.35
27	Lincoln Benefit Life Company	6.74	27	Lincoln Benefit Life Company	6.34
28	Woodmen of the World Life	6.72	28	Hartford Life Ins Co	6.33
29	Jefferson Pilot Life Ins Co	6.70	29	Keyport Life (Sun-Canada) Ins Co	6.31
30	Physicians Life Ins Co	6.70	30	Woodmen of the World Life	6.30
31	Transamerica Life & Annuity	6.70	31	Fidelity & Guaranty Life	6.28
32	Security Benefit Life Ins Co	6.67	32	Jackson National Life Ins Co	6.24
33	Jackson National Life Ins Co	6.66	33	Minnesota Life Ins Co	6.24
34	Peoples Benefit Life (Aegon)	6.66	34	Teachers Ins & Anty of America	6.23
35	Security Mutual Life of NY	6.64	35	Allianz Life Ins Co of N.A.	6.20
36	Keyport Life (Sun-Canada) Ins Co	6.60	36	Peoples Benefit Life (Aegon)	6.17
37	Allianz Life Ins Co of N.A.	6.58	37	Security Mutual Life of NY	6.14
38	Farm Bureau Life Ins Co	6.54	38	Great American Life Ins Co	6.09
39	Great American Life Ins Co	6.52	39	Thrivent Fincl for Lutherans	6.09
40	Thrivent Fincl for Lutherans	6.52	40	National Guardian Life	6.06

SPIA Factors Male and Female, Age 75 Life and 10 Years Certain on September 1, 2005

Rank	Company/Program	Male Factor	Rank	Company/Program	Female Factor
1	Farm Bureau Life of Michigan	8.25	1	Farm Bureau Life of Michigan	7.69
2	Aviva Life	7.91	2	Aviva Life	7.64
3	Catholic Knights Insurance	7.91	3	Catholic Knights Insurance	7.50
4	Sentry Life Insurance Co	7.83	4	USAA Life Insurance Company	7.42
5	Life Ins Co of the Southwest	7.81	5	American National Ins Co	7.41
6	American National Ins Co	7.80	6	Sentry Life Insurance Co	7.39
7	United Heritage Mutual Life	7.79	7	AXA/Equitable Life Assurance Co	7.36
8	USAA Life Insurance Company	7.79	8	EMC National Life Co	7.36
9	Minnesota Life Ins Co	7.76	9	Penn Mutual Life	7.36
10	EMC National Life Co	7.75	10	Integrity Life Insurance	7.33
11	Penn Mutual Life	7.74	11	National Integrity Life	7.33
12	First Colony Life Ins. Co.	7.71	12	United of Omaha Life Ins Co	7.33
13	GenWorth (GE) Financial	7.71	13	United Heritage Mutual Life	7.31
14	United of Omaha Life Ins Co	7.70	14	AMEX Life	7.27
15	Integrity Life Insurance	7.69	15	Life Ins Co of the Southwest	7.26
16	National Integrity Life	7.69	16	Principal Life	7.26
17	AMEX Life	7.67	17	AIG American General Life Ins Co	7.23
18	Principal Life	7.65	18	First Colony Life Ins. Co.	7.23
19	Kansas City Life Ins Co	7.61	19	GenWorth (GE) Financial	7.23
20	AXA/Equitable Life Assurance Co	7.59	20	ING USA Life & Annuity Ins Co	7.20
21	ING USA Life & Annuity Ins Co	7.59	21	Minnesota Life Ins Co	7.20
22	John Hancock Life	7.59	22	Kansas City Life Ins Co	7.19
23	Physicians Life Ins Co	7.56	23	Jefferson Pilot Life Ins Co	7.17
24	AIG American General Life Ins Co	7.55	24	Keyport Life (Sun-Canada) Ins Co	7.17
25	Fidelity & Guaranty Life	7.53	25	Physicians Life Ins Co	7.14
26	Lincoln Benefit Life Company	7.50	26	John Hancock Life	7.13
27	Woodmen of the World Life	7.50	27	Lincoln Benefit Life Company	7.13
28	Hartford Life Ins Co	7.48	28	Woodmen of the World Life	7.13
29	Security Benefit Life Ins Co	7.48	29	Transamerica Life & Annuity	7.10
30	Security Mutual Life of NY	7.47	30	Hartford Life Ins Co	7.09
31	Keyport Life (Sun-Canada) Ins Co	7.46	31	National Life Ins of Vermont	7.09
32	Jefferson Pilot Life Ins Co	7.44	32	Security Mutual Life of NY	7.08
33	National Life Ins of Vermont	7.43	33	Fidelity & Guaranty Life	7.03
34	Farm Bureau Life Ins Co	7.42	34	Teachers Ins & Anty of America	7.03
35	Peoples Benefit Life (Aegon)	7.42	35	Farm Bureau Life Ins Co	6.99
36	Jackson National Life Ins Co	7.37	36	Jackson National Life Ins Co	6.98
37	Transamerica Life & Annuity	7.35	37	Allianz Life Ins Co of N.A.	6.97
38	Great American Life Ins Co	7.32	38	Peoples Benefit Life (Aegon)	6.95
39	Thrivent Fincl for Lutherans	7.32	39	Great American Life Ins Co	6.93
40	Allianz Life Ins Co of N.A.	7.31	40	Thrivent Fincl for Lutherans	6.93

Note: To illustrate the importance and value of shopping SPIA factors, the highest Female Age 75 SPIA factor this month is 7.69. In contrast, the number 40 company's rate is 6.93. By way of explanation, the 7.69 factor (based on \$100,000 of savings) would generate \$769 per month of income for the life of the annuitant, or for up to 10 years from date of issue for the annuitant's beneficiary(ies). Conversely, a factor of 6.93 would produce only \$693 per month using the same \$100,000 amount. The \$76 per month difference (\$769-\$693) would impact a 75 year old female's income by \$13,680 over her normal life expectancy (and of course this lost income potential will increase more dramatically if she outlives her life expectancy). It should be noted that SPIA factors, while generally not quite as high as FPDA and SPDA settlement option rates, are good indicators to use in assessing the viability of a company's FPDA and SPDA settlement option factors. It would be "consumer wise," before accepting any company's FPDA/SPDA payout factors, to shop the SPIA market for a better factor and if found, rolling funds over for increased monthly income using the same amount of dollars.

Notes of Explanation on Flexible Premium Deferred Annuity (FPDA) and Single Premium Deferred Annuity (SPDA) Studies

* **Indicates** program has a **1st year only Bonus Rate** added to the Base Rate. The **Base Rate** is the true projected rate of interest to be applied in **years 2-20** for the **Flexible Premium Deferred Annuity (FPDA)** and **years 2-10** for the **Single Premium Deferred Annuity (SPDA)** programs. Any first year bonus program should be examined carefully to determine what value (if any) it provides to the consumer, i.e., the Base Rate is far more important in determining a program's ultimate value.

****** **Projected Account and Cash Values for Flexible Premium Deferred Annuity (FPDA)** are based on a **\$200 per month deposit** (12 per year) for **20 years**; and for **Single Premium Deferred Annuity (SPDA)** programs projected values are based on a **one-time deposit of \$100,000** held for **10 years**. **Note**, all values quoted are computed using the plan's **current base interest rate** for the above deposit amounts. Please note, all total dollar amounts **do include** any accrueable **year one bonus** amounts. By way of explanation the **Projected Account Value** is the amount available **only for use on a payout (retirement) option with that company**. The **Projected Cash Value** is the amount payable to the annuity holder **in cash or for transfer (rollover) to another annuity or if qualified funds to a mutual fund company**. (See **** Added Note** at bottom of next column).

VR Column: VR=Verification of Rating; i.e., the purpose of this column is to indicate whether the AM Best's Rating **is/is not** supported by another financial rating agency (Standard & Poors; Moody's; Fitch (formerly Duff & Phelps); or Weiss Research).

The Letter **Y= "Yes" rating verified at same or higher level**. **N= "No"**, the AM Best rating **not verified** at same level by another rating agency.

Cr Method/Yr(s) Base Int Rate Guar = Crediting Method utilized on a given annuity program/and the number of years that Base Rate is Guaranteed in the annuity contract. Please note, **with the exception of Certificate/CD type annuity programs**, there is **normally only a one year guarantee on an annuity's interest rate**; therefore, **only Certificate/CD Annuity (C) programs will display the number of years the Base Interest Rate is guaranteed**.

B=Banded or Blended Method crediting i.e., interest credited depending on the time of the deposit—to illustrate rate quoted on new money (new deposits) is not necessarily credited to money already on deposit for more than one year ("old money").

P=Portfolio method of crediting, i.e., all funds whether new deposits or those previously deposited earn the same interest rate.

C=Certificate or CD Type Annuity, i.e., the **Certificate or CD type annuity is a recently developed special class of fixed annuity**. The "CD" type annuity warrants its **special crediting classification as the time period of its Base Interest Rate is guaranteed for a specified number of years (3-5-6-7 yrs., etc.)**; and by contract the **Base Interest Rate cannot change either up or down during this time frame**. Surrender charge percentage rate will vary from carrier to carrier, but will match in years the guarantee period (3-5-6-7 yrs., etc.). At end of guarantee period annuitant will normally have a 30-day period to either withdraw or rollover funds with no penalty—if no action taken, during the 30-day window, funds will automatically renew for same period of years as previous contract **at a new guaranteed Base Interest Rate** (including restarting same penalty schedule).

Editor's Note: Each crediting method has its own potential advantages or disadvantages; however, the portfolio and certificate/CD types are clearly easier to understand. **The CD annuity also provides, by contract, a known Base Interest Rate for a specified number of years**.

Surrender Charge Schedule Modifier Definitions:

MVA: **MVA=Market Value Adjustment** can impact surrender charges by either increasing or decreasing them depending on movement of interest rates after annuity purchase date. (MVA charges not normally applicable if funds held to end of surrender charge period.)

Rolling (R): **Rolling or R= A Rolling Surrender charge** on annuity deposits means **each deposit** has a surrender charge schedule applied to it...as opposed to the normal procedure of establishing the penalty schedule **on the start date of the annuity contract** and all surrender charges ceasing in "X" amount of years regardless of the date of subsequent deposits.

RP: **RP=Return of Premium**; i.e., in lieu of actual surrender charge your funds are returned to you without interest.

**** Added Note: Projected Account and Cash Values** in our studies are based on amounts listed (\$200 per month FPDA/ \$100,000 single deposit to SPDA); carriers in some cases will pay a higher or lower rate depending on size of deposit or account balance.

Notes of Explanation on Additional Annuity Contract Provisions

FPDA Notes of Explanation

** See SPDA important note, regarding use of these symbols.

Minimum Premium per \$K = Minimum Premium per Thousand Dollars carrier will accept to issue the contract on a Non-Qualified annuity: Unlike SPDA's carriers will deviate from this amount for Qualified Funds (IRA, 401K, 403 (b), etc.). If >>> appear in this column it means the next column governs the minimum premium regardless of the source funds.

Min' \$ Amount EFT or Payroll Deduction = Minimum Dollar amount carrier will accept via Electronic Funds Transfer or Payroll Deduction. The amount mentioned in most instances is less than the Minimum Premium per \$K and is so listed. If the amount is followed by letter "Q" it signifies only Qualified funds accepted in this lower amount. When <<< appears in the column the EFT/Payroll deduction amount is identical to the amount given in the "Minimum Premium per \$K" column.

Bail Out Prov'n = Bail Out Provision: See SPDA notes on Bail Out Provision (explanation identical).

Max' Antz'n Age = Maximum Annuity Age: See SPDA notes on this subject (identical explanation). Note: please remember many FPDA contracts are on Qualified money (IRA, 401K, 403 (b), etc.) and these programs have Required Minimum Distribution (RMD) provisions which must begin at attainment of age 70.5.

Free Out Avail' = Free Out of a portion of Funds Available while Surrender Charge Schedule is in effect: Again, see SPDA notes for identical explanation of this annuity contract provision.

Charges Waived at Death /Nursing Home Waiver /Annuity Waiver: Consult SPDA explanations of these features as they are all identical for FPDA annuity programs.

SPECIAL NOTE APPLICABLE TO BOTH FPDA AND SPDA PROGRAMS: A symbol of "+" in any column indicates data not available from carrier at time of study's publication.

SPDA Notes of Explanation

**** Important Note: The use of ** in any column indicates carrier utilizes multiple criteria relative to this item and thus carrier must be contacted for specifics.**

Min' Prem' \$K = Minimum Premium Dollars (per thousand): i.e., \$5K means \$5,000 is the minimum amount carrier will accept to issue the annuity contract. Note if two amounts are listed (\$2-10K) it indicates the carrier will either: accept a lower amount for a qualified plan such as an IRA (regular or Roth); or carrier will credit a higher interest rate if premium amount equals or exceeds the higher listed amount.

Max' Issue Age = Maximum Attained Age the carrier will accept for issue of annuity contract. Please note the variances in age for specific categories. The modifiers are as follows: "A" = annuitant; "O" = Owner; "Q" = Qualified Annuity i.e., IRA, 401K, 403(b), etc.; "N" = Non-Qualified (funds from CD's sale of home or other property, etc.). If an age is listed with no modifier it indicates all contracts use this age without exception.

Bail Out Prov'n = Bail Out Provision. A few annuity contracts permit the annuity purchaser to withdraw their funds from the annuity without penalty ("Bail Out"), should the interest rate, at time of purchase, drop by a contractually specified amount before Surrender Charge Schedule has run its course. It should be noted, as a general rule annuity programs with a Bail Out Provision offer a lower starting interest rate...one could conclude there are very few annuity contracts with Bail Out Provisions because the lower interest rate lacks market appeal.

Max'Antz'n Age = Maximum Annuity Age is the latest attained age the owner or annuitant can annuitize the amount accumulated in the contract i.e., receive a guaranteed payout from the carrier for life or a specified period of time. Failure to annuitize before the maximum age specified in the contract could result in the annuity holder's income stream ceasing before death. The modifiers are identical to those found under **Maximum Issue Age**. Again, if no modifier to age listed, all forms of contracts use this age for that carrier.

Free Out Avail': Free Out Available while surrender charge schedule is in effect. To illustrate, Company "A" has a surrender

charge schedule that lasts 8 years. The annuitant/owner, in spite of the 8 year penalty period, may withdraw a specified amount each year without incurring a penalty. **The most frequent Free Out provision is 10% of account value each year after contract is in effect for one year.** A "Y**" in this column means 10% Free Out each year. A "Y***" mean there is a Free Out, but it differs from the 10% and annuitant/owner should contact carrier for specifics of its Free Out provision. "No" means contract has no Free Out provision.

Accepts Added Premium: A "Y" in this column means "Yes" carrier will accept additional premium into the account after contact is issued. As this is by definition a **Single Premium Deferred Annuity** most carriers do not accept additional funds hence the preponderance of "No's". A "Y" means no restriction on adding funds and "Y's" with modifiers are self explanatory.

Charges Waived at Death: Surrender charges in early years of contract are waived upon death of Owner "O" or Annuitant "A" as specified in contract. "No" of course means carrier does not waive surrender charges in event of death prior to annuity's surrender charges expiring. A "Y-O" = yes if owner dies; a "Y-A" = yes if annuitant dies; a "Y-A/O" refers to yes upon death of either annuitant or owner; and finally a "Y***" means carrier permits some form of withdrawal but carrier must be contacted for specifics.

Nursing Home Waiver: Again surrender charges can be waived if nursing home care is required prior to surrender charge schedule expiring. Because of the many variations on the waiver we indicated either "No" waiver or "Y***" which indicates "Yes", but carrier must be contacted to verify extent of its waiver.

Annuity Waiver: Refers to whether annuity carrier will waive surrender charges prior to their expiration if contract is annuitized for payout by owner/annuitant. A majority of carriers will agree to this scenario; however, as there are many variations of acceptability, all carriers who waive surrender charges are listed as "Y***" i.e., "Yes" there is waiver, however, carrier must be contacted for their waiver specifications. "No" indicates carrier will not waive penalties.